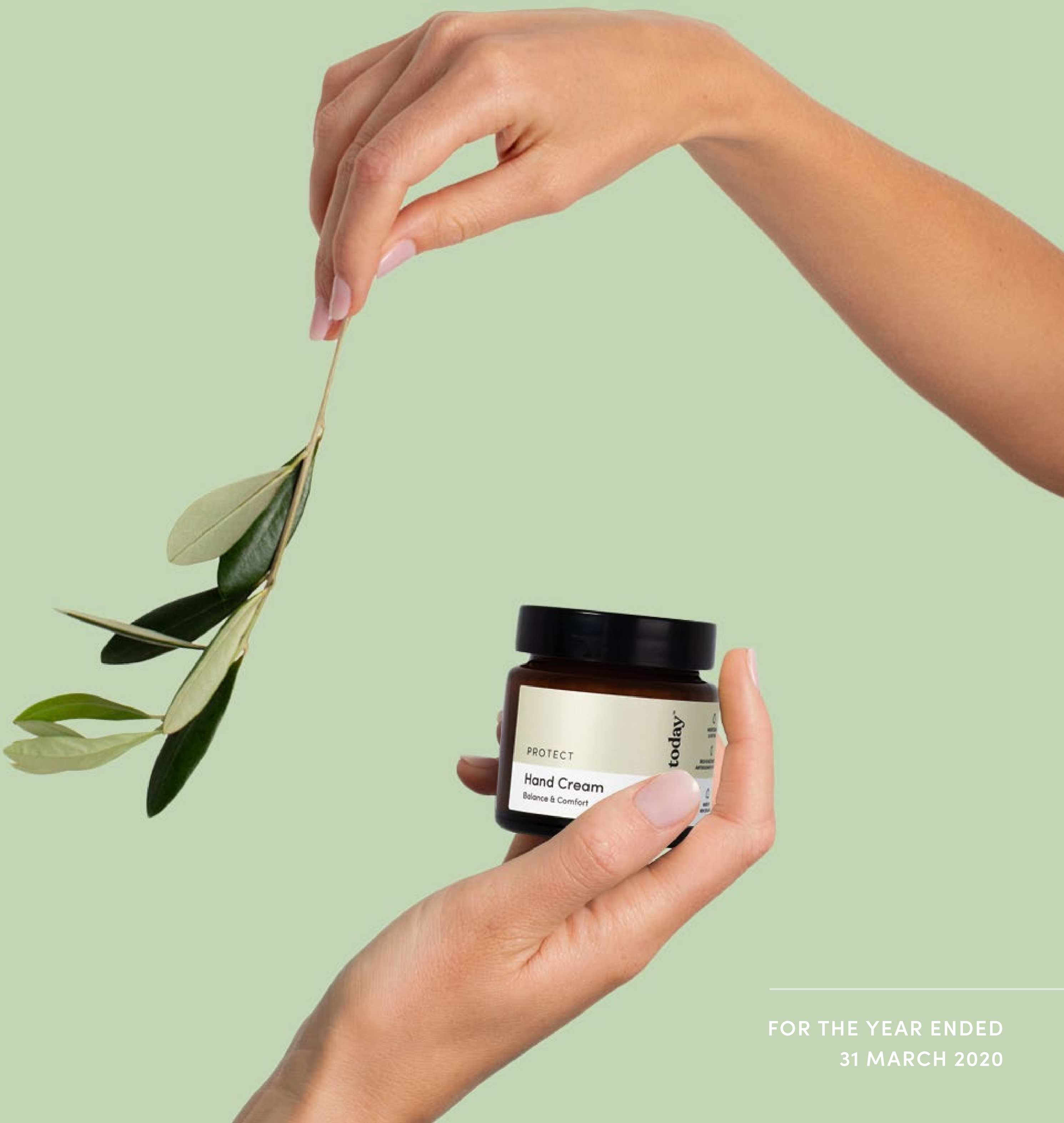
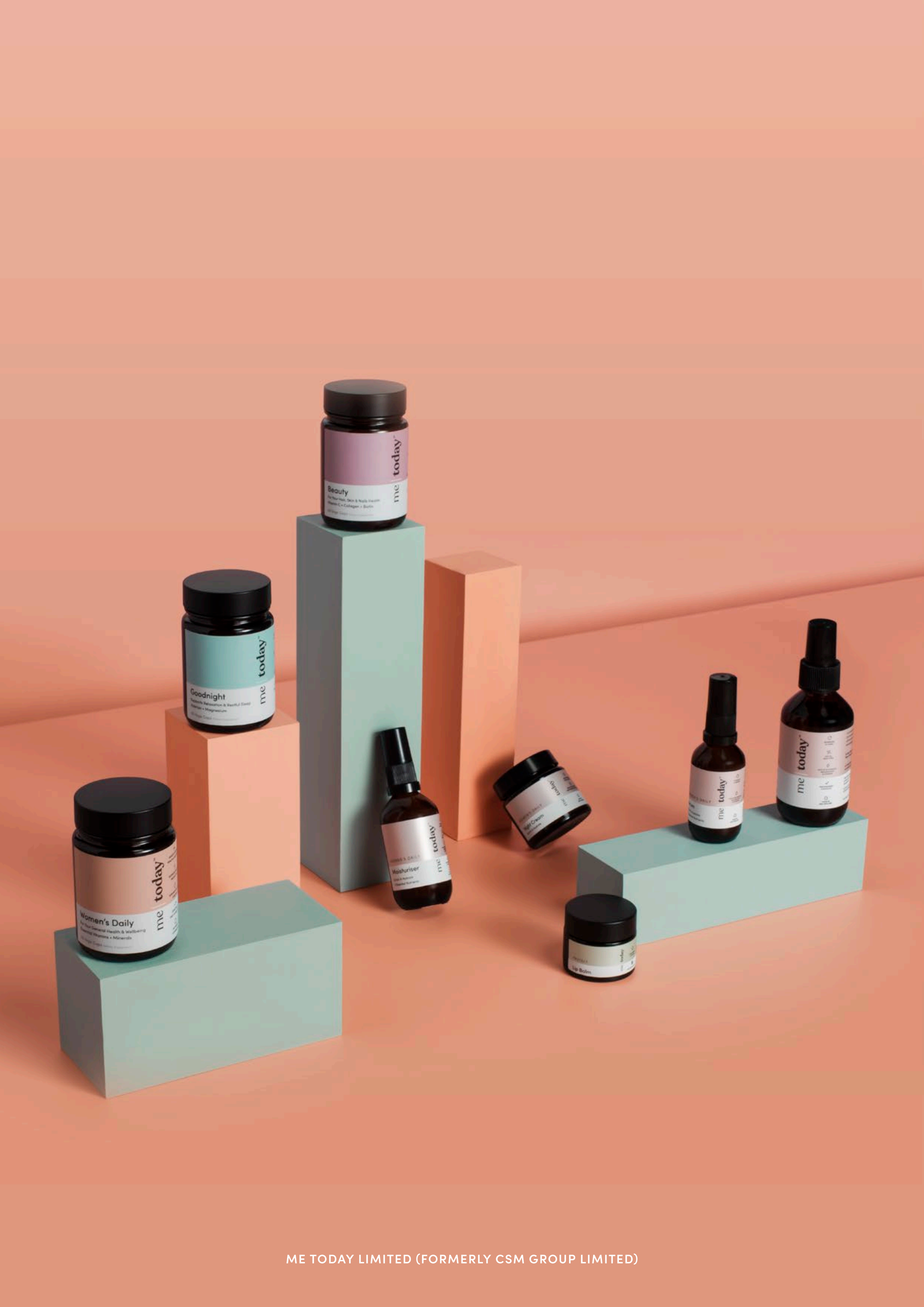
me | today

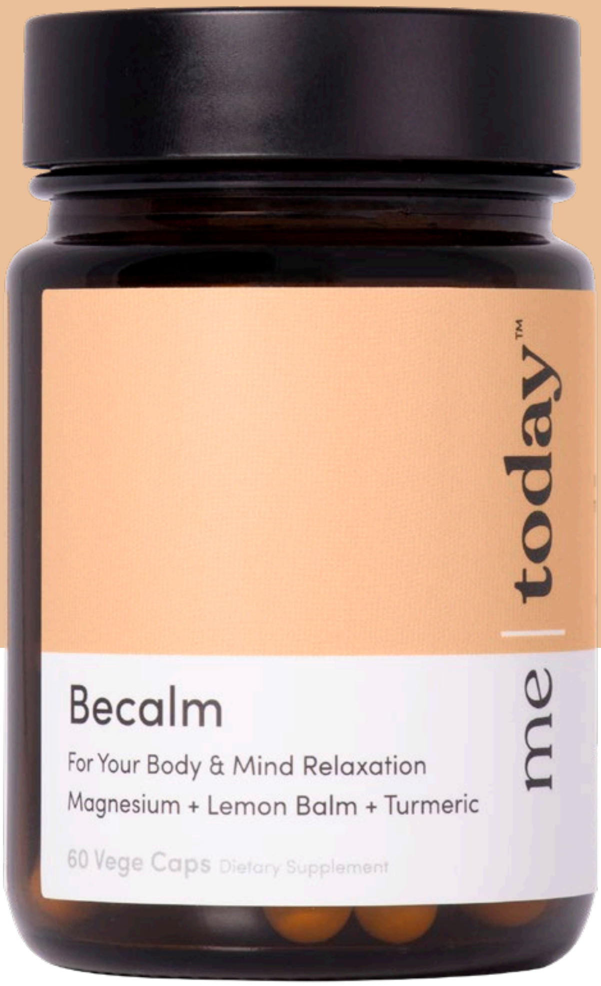
annual report



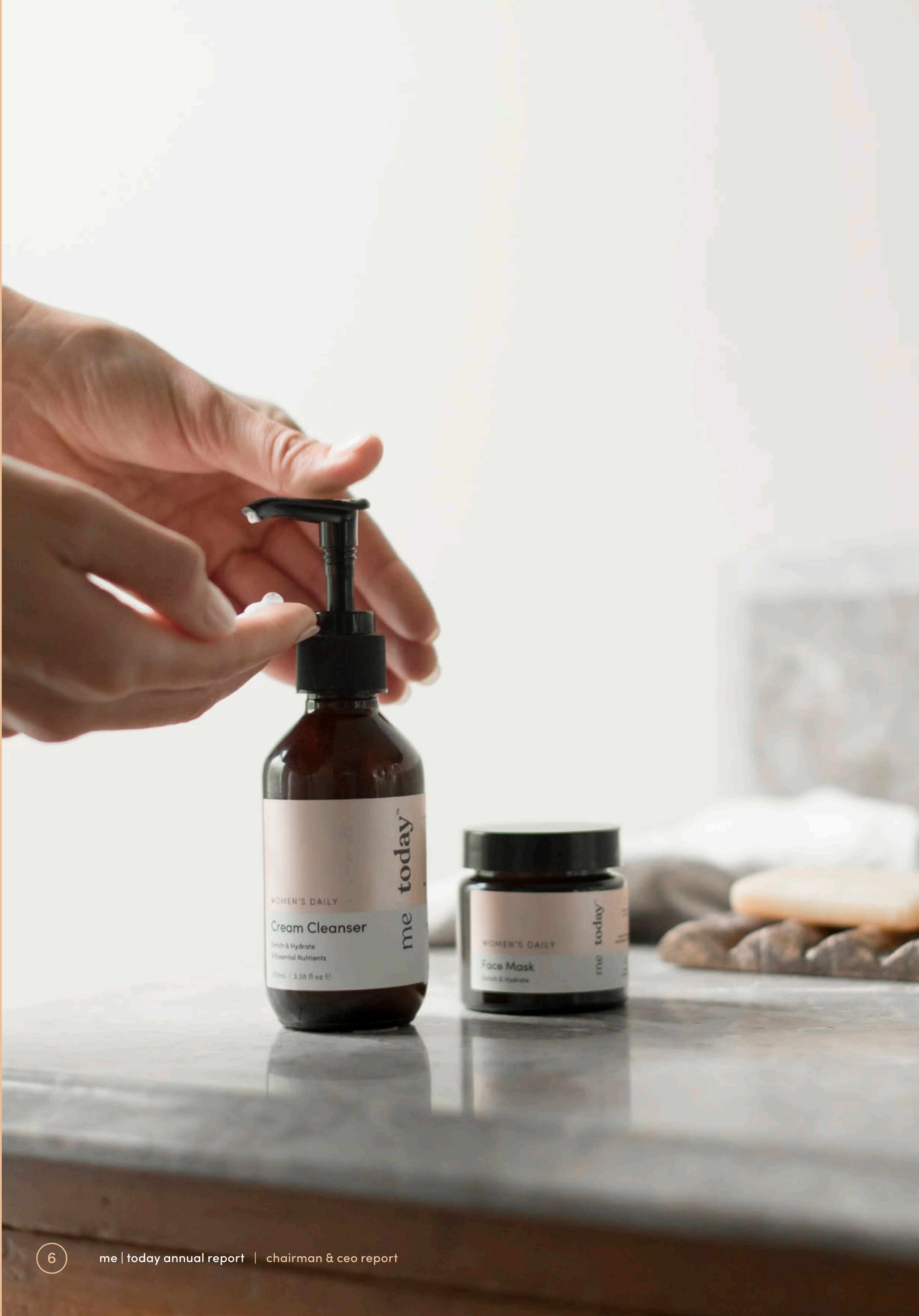
FOR THE YEAR ENDED
31 MARCH 2020


me today
Beauty
Goodnight
Women's Daily
Moisturiser
Lip Balm

contents


me | today™
Becalm
For Your Body & Mind Relaxation
Magnesium + Lemon Balm + Turmeric
60 Vege Caps Dietary Supplement

chairman & ceo report


me today
WOMEN'S DAILY
Cream Cleanser
me today
WOMEN'S DAILY
Face Mask

Dear Shareholder,

Welcome to the first annual report of the Me Today Group as a listed company. Effective from the 31 March 2020 and after a successful shareholder vote the new group completed a reverse listing transaction into the previously listed CSM Group Limited.

ABOUT THE ME TODAY GROUP

The Me Today Group owns and operates the Me Today brand and The Good Brand Company. Me Today is a New Zealand founded and based health and wellness brand that produces premium quality products clearly linking supplements and natural skincare. The Good Brand Company was established to sell and market third party brands within the health and wellness space. The Good Brand Company represents the Me Today brand and other agency branded businesses.

The Me Today brand was developed by founders Michael Kerr, Grant Baker and Stephen Sinclair, all have previous experience in growing brands, such as 42 Below Vodka, Ecoya, Trilogy Skincare and Swisse. In Me Today we believe there is opportunity to create a fresh, new modern brand in the wellness space sitting across both supplements and skincare.

Me Today was created in Auckland, New Zealand with the founders working with creative design agencies, associates in the health and wellness sector, consumers and through research in the marketplace. Over a ten-month period to 31 October 2019 the founders worked closely with their product innovation manger, a naturopath, a regulatory consultant and contract manufacturers when formulating both the supplement and skincare ranges.

During this investment stage the Me Today brand secured ranging with Green Cross health to launch into its pharmacy network of Life and Unichem pharmacies across New Zealand. At the 30th of April 2020 Me Today was listed in 200 of these pharmacies.

The Me Today brand was launched on 1 November 2019 and the company has been excited with the sales since launch and the interaction with the brand across all channels including in store with pharmacy owners and staff.

The Good Brand Company complements the offering of Me Today and has a network of sales staff servicing pharmacies and health stores nationwide. Alongside Me Today it represents three agency brands, Life Space, Artemis and Sleep Drops.

NEW BOARD OF DIRECTORS

On completion of the reverse listing the group announced the appointment of a new board of six directors. The founders, Michael Kerr, Stephen Sinclair and Grant Baker, have become directors of the company. Roger Gower, an existing director of the CSM Group, has remained on the board as an independent director. Two new independent directors Antony Vriens and Hannah Barrett have joined the board.

The group is excited by the breadth of experience and skill set that the new board brings to the business. A brief biography of each of the directors is set out on page 15.

FINANCIAL RESULT FOR THE YEAR ENDED 31 MARCH 2020

The financial result for the year ended 31 March 2020 shows revenue of $639k before deducting the cost of marketing services provided to a customer, reported revenue of $566k and an operating loss of $815k. Trading of the group is made up of the sale of Me Today branded products and the agency business of The Good Brand Company. Both business units recorded trading losses due to the start up nature of activity. In the case of Me Today the focus is on growing the brand footprint, cut through and expansion through the Green Cross network. The Good Brand Company is investing in a sales network to represent the Me Today brand and the third-party agency brands.

In addition to the operating costs the group incurred reverse listing expenses of $191k and a reverse listing share based payment expense of $3.98m which results in an overall loss for the year of $4.98m.

The strategy of the group into FY21 is to aggressively grow the Me Today brand. The group will continue to focus on building brand awareness and trust and communicating key messaging. Communication will be through a wide variety of mediums from the presence of the brand in store to how the brand is perceived and interreacted with online, in social media channels and above the line.

Investment will also be made into the Good Brand company sales network to ensure there is a platform to continue to deliver growth of the Me Today and third-party agency brands.

The execution of this strategy will mean that the group will remain loss making through FY21.

The group had cash at 31 March 2020 of $4.2m to support the planned growth strategy.

NEW PRODUCT DEVELOPMENT

FY21 sees a strong pipeline of new product development for the Me Today brand with the launch of the Me Today Protect+ Mist Hand Sanitiser 100ml in May and nine new products to be launched within the supplement range during the June – September period. The new supplements will expand the Me Today range to include key single ingredient high dose offerings, such as: Vitamin C, Magnesium, Vitamin B12, & D3 along with Grapeseed, Ashwagandha, Cranberry and Gingko products. Me Today will also launch a sight related complex product to further strengthen the current range of lifestyle/needs based and targeted products.

The challenging environment created by the Covid-19 pandemic has meant that the momentum gained from initial launch could not be maintained given the lockdown restrictions placed within New Zealand. The pharmacy channel remained open through lockdown however the main priority of pharmacies was to deliver over the counter prescriptions. Through levels 4 and 3 there were limited customers shopping for product.

However, the team has been very busy working remotely in preparation for a release of the restrictions. As mentioned above under the

Me Today brand we have just released a new hand sanitiser which forms part of the Protect Skincare range and will launch 9 new supplement products during the July – September period taking the Me Today portfolio of products from 20 to 30 products in the first half of FY21.

Given that health and wellness is more than ever top of mind we believe that the group is very well positioned to expand and grow in the current environment. Strong and fully operating pharmacy and health store channels are an important pillar in delivering this success. At the date of writing this report New Zealand was reducing restrictions creating more freedom for consumers to enter the retail market again.

Given the backdrop of the Covid-19 pandemic, New Zealand will remain the focus for Me Today for the financial year ahead. The brand has great opportunity for growth in the New Zealand market and the group wants to cement a position of strength in the local market before fully embarking on international expansion plans. Accessing the Chinese market remains top of mind as this can be accessed through the local NZ community of daigou traders. The group also has contacts on the ground in China who are assisting with listing product on the T-mall platform as well as engaging with Chinese based marketing specialists.

We have also had inbound enquiry from other markets around the world and are looking to continue discussions with the pharmacy channel in Australia. Discussions will be ongoing and when global restrictions start to lift, and the timing is right the group will look to formalise arrangements in overseas markets.

The online channel is an important medium in terms of online sales through www.metoday.com as well as building the profile of the Me Today brand through Instagram, Facebook, LinkedIn, Google and other above the line activations. The brand is active in pursuing sales and awareness through these channels and will continue to invest into and build its presence online.

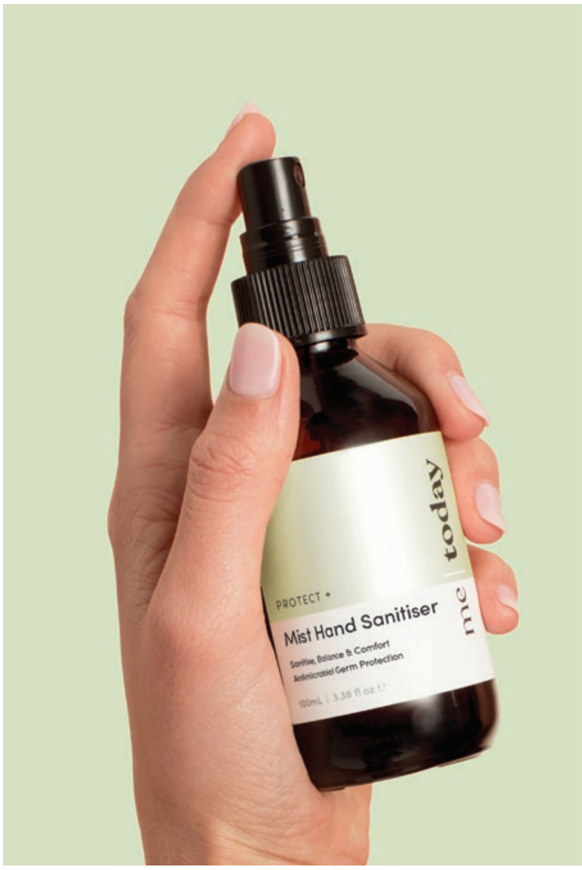
The team of employees are an integral part of the success of the group and we would like to acknowledge their efforts in achieving so much in a short period of time. We will continue to add to the team throughout the year at times appropriate for the rate of growth of both sales and breadth of brand. Just recently we added an in-house social/digital marketer and have appointed a senior sales manager to work with the existing group of territory managers within The Good Brand Company, we welcome these two new members to our team.

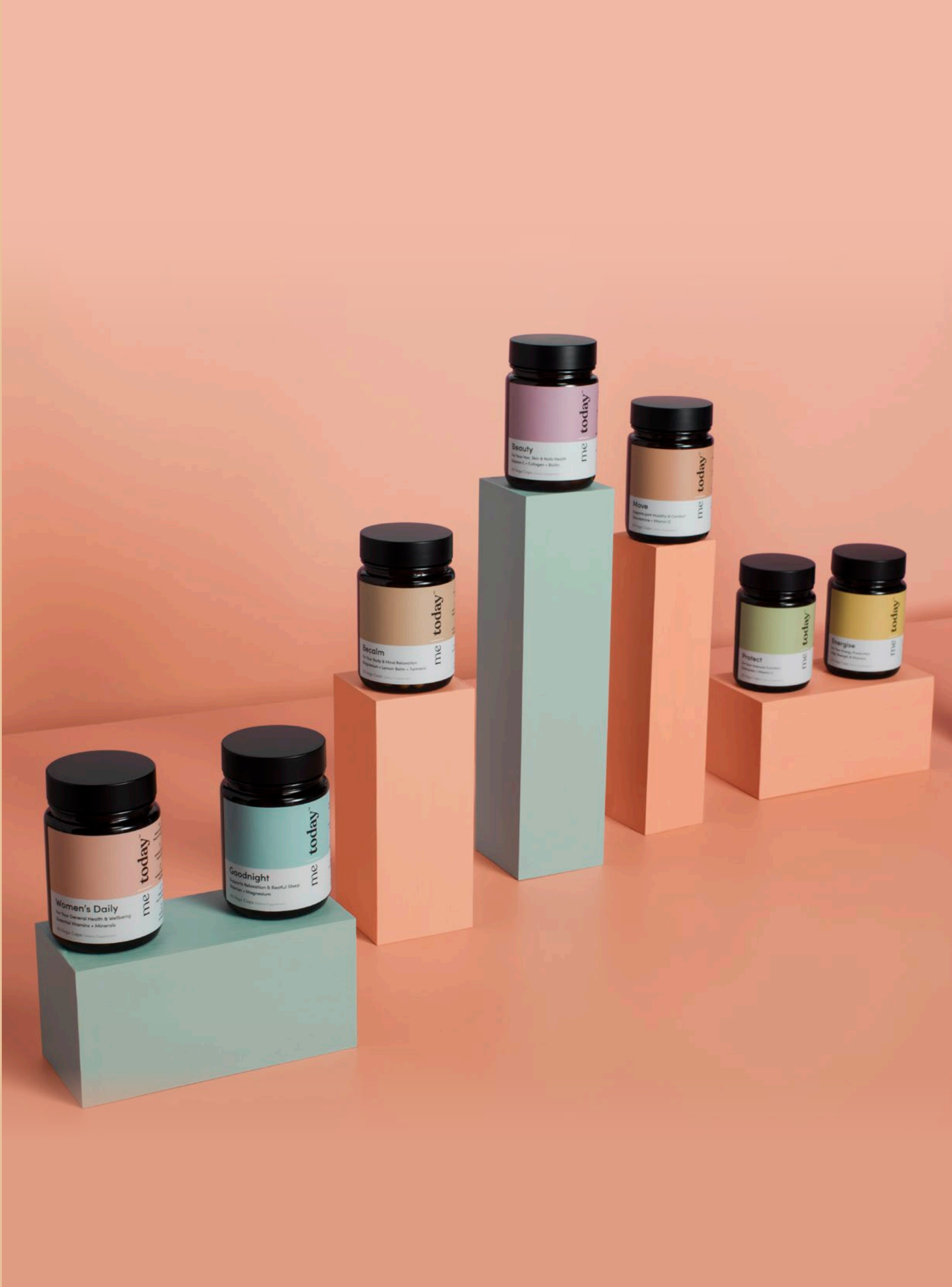
We are excited by commencing the journey as a new company listed on the NZX and look forward to the partnership with our shareholders in creating a truly iconic New Zealand health and wellbeing business.

On the following two pages we have listed the full suite of Me Today products included within the current Me Today Supplement product range, the Me Today Women's Daily Skincare range and the Me Today Protect Skincare range.

Michael Kerr
CEO

Grant Baker
Chairman

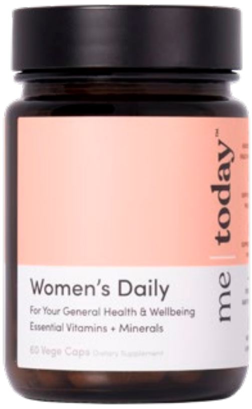



me today
Women's Daily
Goodnight
Becalm
Beauty
Move
Protect
Energise

Me Today Supplement Product Range

The Me Today Supplement Range has been formulated to cater for people with busy lifestyles, with products covering aspects of wellbeing from general health to immune function, energy, sleep, beauty, mobility and relaxation.

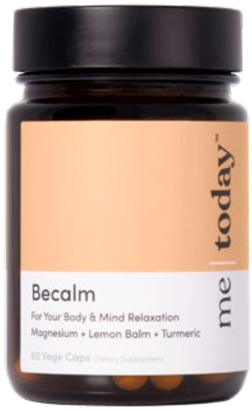
The Me Today Supplement Range currently includes the following products:



Women's Daily

60 VEGE CAPS

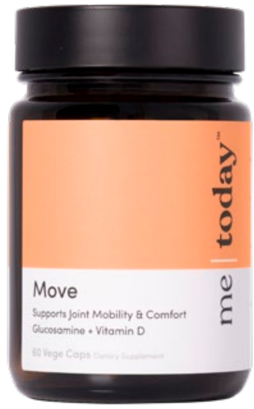
For general health and wellbeing



Becalm

60 VEGE CAPS

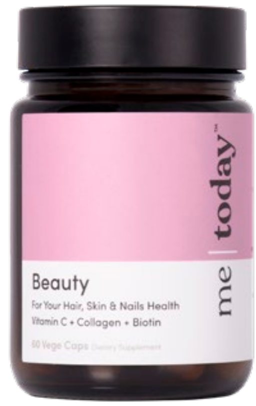
For your body and mind relaxation



Move

60 VEGE CAPS

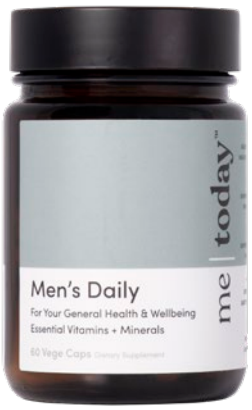
Supports joint mobility and comfort



Beauty

60 VEGE CAPS

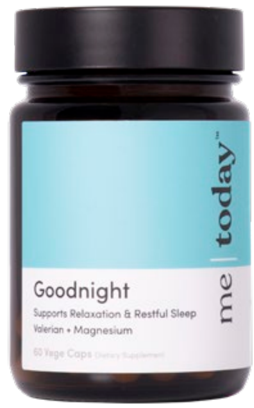
For your hair, skin and nails health



Men's Daily

60 VEGE CAPS

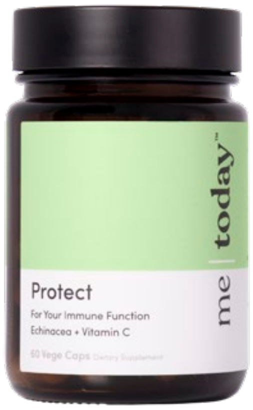
For general health and wellbeing



Goodnight

60 VEGE CAPS

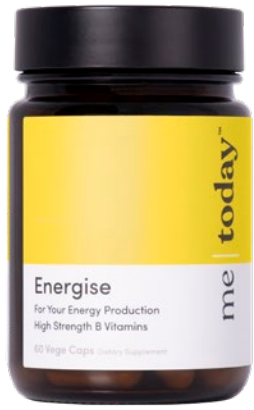
Supports relaxation and restful sleep



Protect

60 VEGE CAPS

For your immune function



Energise

60 VEGE CAPS

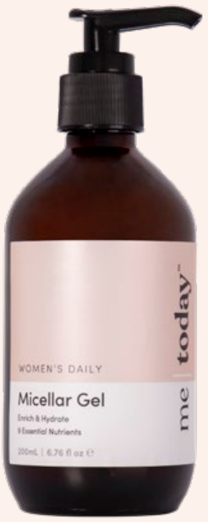
For your energy production

Me Today Skincare Product Range

The 'Women's Daily Skincare' range has been specially formulated and enriched with nine essential botanicals, antioxidants and vitamins from the Me Today Women's Daily supplement – providing a cross-category link between the ranges.

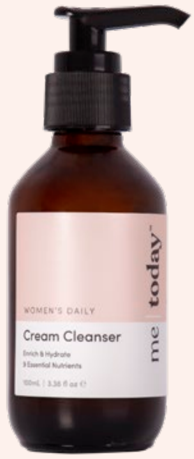
The 'Women's Daily' range of Me Today skincare products spans a broad spectrum of products:

WOMEN'S DAILY
'Enrich and Hydrate' range includes:



Micellar Gel

200ML

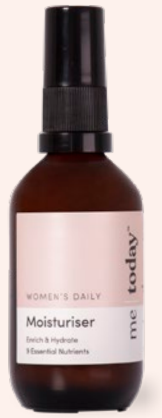


Cream Cleanser

100ML

Mist Toner

100ML

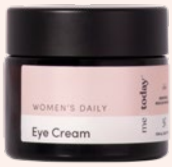


Moisturiser

50ML

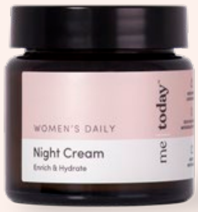
Serum

30ML



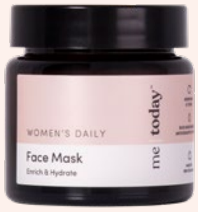
Eye Cream

20ML



Night Cream

50ML



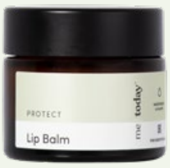
Face Mask

50ML

The ‘Protect’ range of Me Today skincare products has been specially formulated and enriched with botanicals, antioxidants and vitamins from our Me Today protect supplement – providing a cross-category link between ranges.

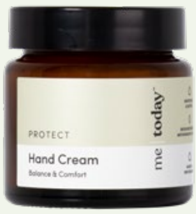
The ‘Protect’ skincare range is a range of products for the hands and lips:

PROTECT
‘Balance and Comfort’ range includes:



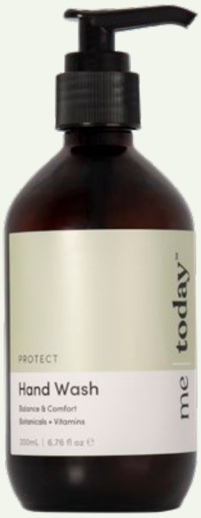
Lip Balm

20ML



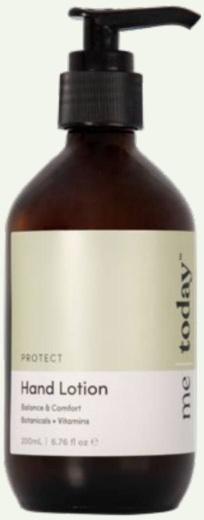
Hand Cream

50ML



Hand Wash

200ML



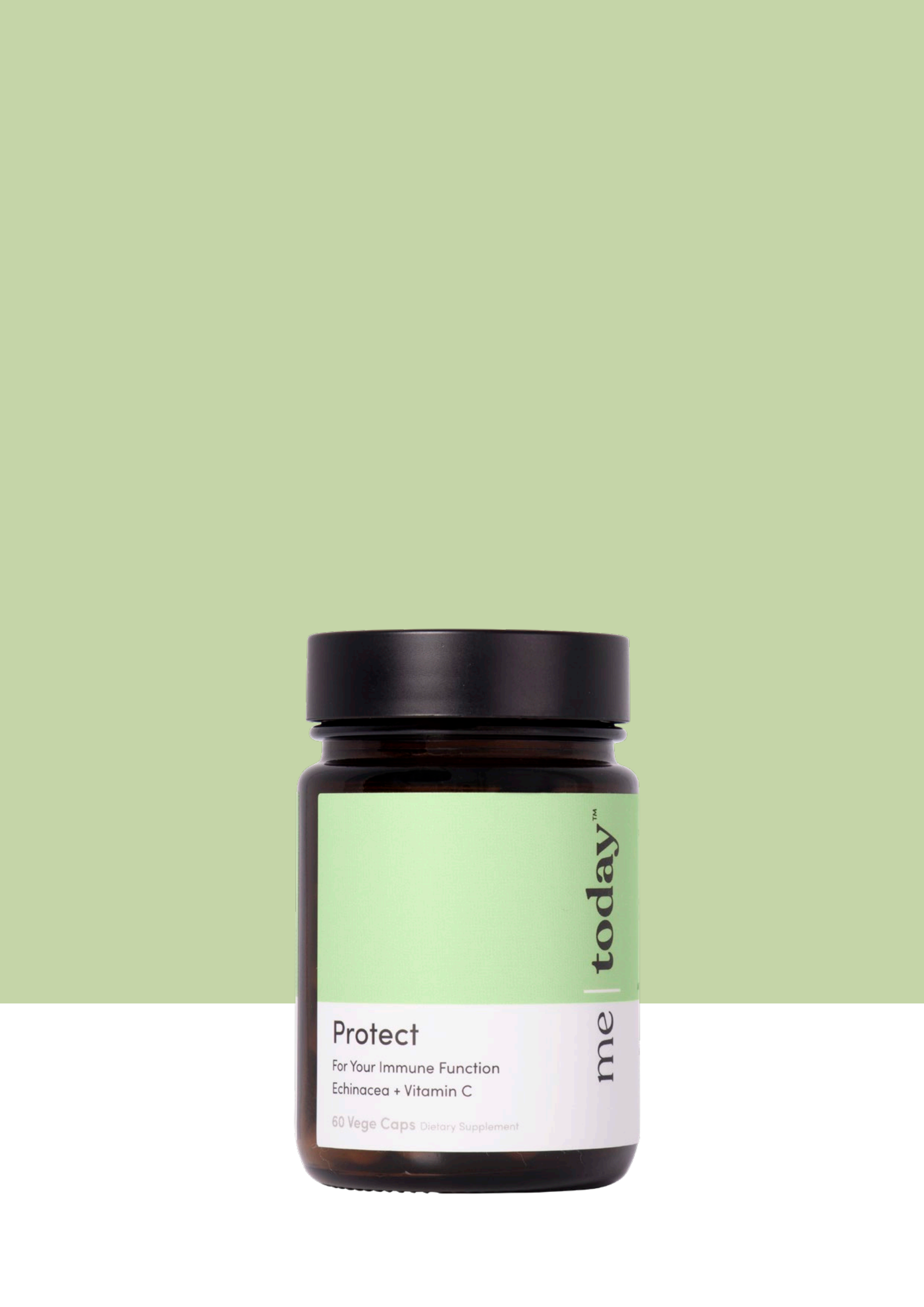
Hand Lotion

200ML

The Me Today range of supplements and skincare is packaged in glass. Me Today vessels/jars have been specifically chosen to complement the premium nature of the Me Today range.

The entire Me Today product range puts an emphasis on self-care, with the understanding that people are only able to look after those around them when they are personally feeling their best.

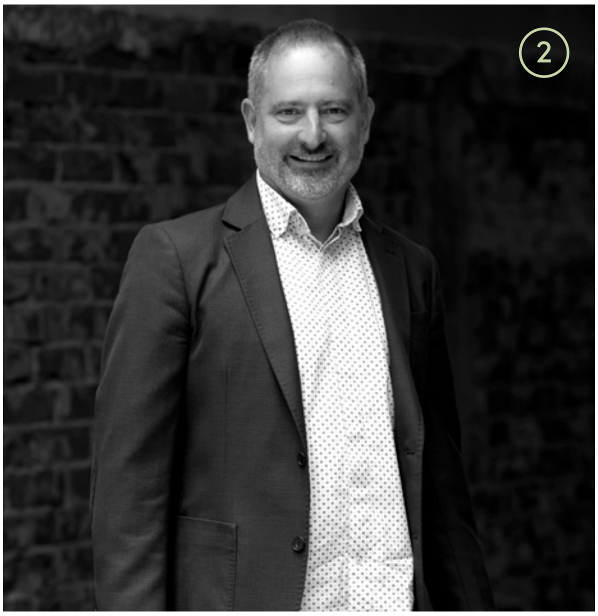
Me Today products are formulated to be effective first and foremost, with high quality ingredients to ensure results and allow people to naturally pick up their game, feel great in mind, body and spirit, while still being there for the people around them.



me | today™
Protect
For Your Immune Function
Echinacea + Vitamin C
60 Vege Caps Dietary Supplement

directors' profiles


1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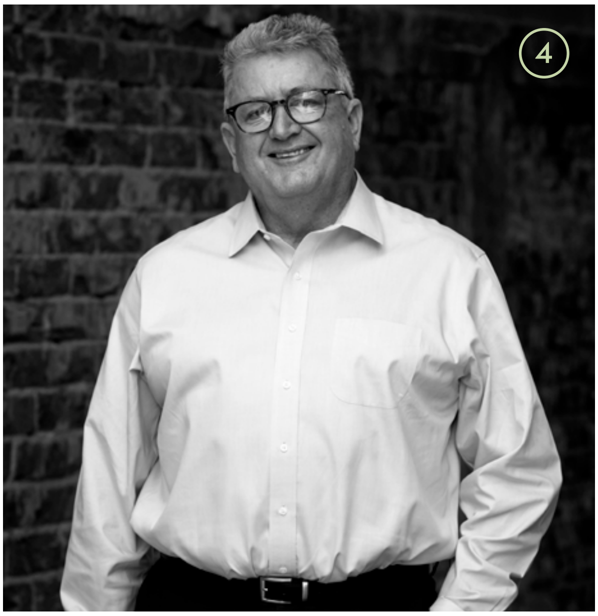
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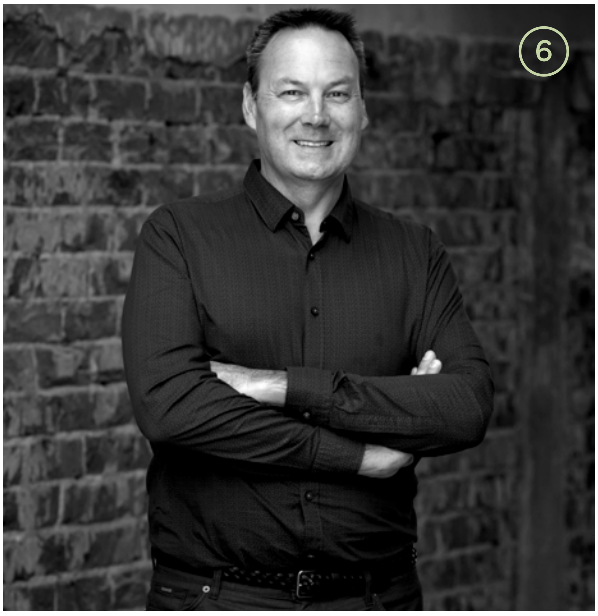

6

1 Grant Baker

Grant Baker has wide experience at a senior level in both public and private New Zealand companies. He is currently the chairman of Turners Automotive Group, a position he has held for more than 10 years. He was a co-founder of The Business Bakery and has a number of successes under his belt, including being chairman of both 42 Below vodka and Trilogy International. 42 Below was sold to Bacardi in 2006, and Trilogy was recently sold to CITIC Group.

Grant is also a cancer survivor and has a strong interest in the health and wellbeing sector. Until recently he was the chairman of The Gut Cancer Foundation, a position he held for more than 10 years.

3 Michael Kerr

Michael holds a Bachelor of Commerce degree, majoring in marketing and management, from the University of Auckland. Michael has worked in sales and marketing roles for several local and multinational businesses. More recently he was responsible for establishing the Swisse brand in New Zealand across multiple retail channels, and was the general manager of the skincare brand, Trilogy. Michael's career spans 20 years, in which time he has developed a wealth of knowledge both locally and internationally of how to create and grow brands in the Health and Wellness space.

5 Hannah Barrett

Hannah has a Bachelor of Commerce degree, majoring in commercial law and accounting, from Victoria University and is a qualified Chartered Accountant. Hannah spent three years working at PricewaterhouseCoopers in the Financial Advisory team working on assignments for global companies as well as New Zealand based businesses and individuals. Hannah also runs her own business specialising in digital consulting and marketing. Hannah supports a number of charities and is an ambassador for SPCA NZ and Sweet Louise.

2 Stephen Sinclair

Stephen is a Chartered Accountant, and spent the early part of his career with PriceWaterhouseCoopers. In 1999 he started working with Grant Baker and since then has been involved with numerous successful start-ups, including 42 Below, Ecoya and Trilogy, and was involved in the recapitalisation of Dorchester Pacific which is now the Turners Automotive Group.

4 Roger Gower

Roger has wide experience as a company executive, director and Chairman in both public and private companies. He is currently Chairman of PrimePort Timaru Limited and New Zealand Food Innovation Auckland Limited (the Food Bowl). Roger is the Chief Executive of New Zealand's Best Food & Beverage Limited, a company affiliated with Douglas Pharmaceuticals that has developed wellbeing products targeting the mother & baby and aged care sectors under the Douglas Nutrition brand. Roger was Chairman at Charlie's juice company, which listed in 2005 and prior to that had a corporate career in logistics and transportation.

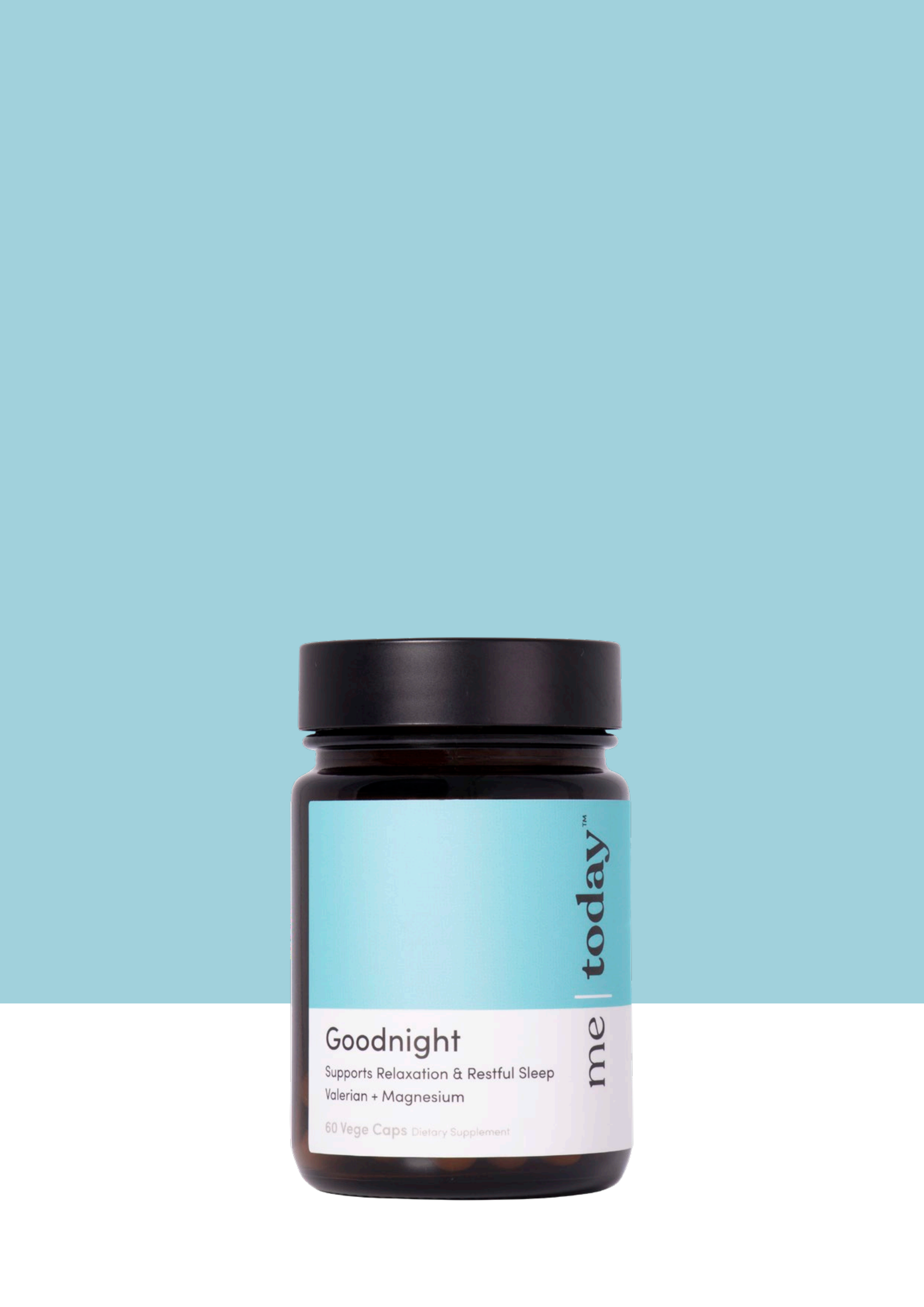
Roger has a BCom from the University of Auckland, an MBA from Massey University and an MPhil from the University of Cambridge.

6 Antony Vriens

Antony is a seasoned executive with a career in health and financial services corporations across New Zealand, Australia and Asia. He is currently an Independent Director of the Turners Automotive Group, and is the Chairman of DPL Insurance Limited (Turners' insurance subsidiary).

Antony is a medical doctor by background and brings a strong interest in wellness and nutrition, which is supported by his medical training. Antony is also currently involved in new health technology initiatives to support lifestyle change in the Asia region.

In addition to his medical degree, Antony holds an MBA from the University of Auckland, with a background in international business and innovation.


me | today™
Goodnight
Supports Relaxation & Restful Sleep
Valerian + Magnesium
60 Vege Caps Dietary Supplement

financial statements

Consolidated Statement of Comprehensive Income

FOR THE YEAR ENDED 31 MARCH 2020

	Note	2020 NZ$000	2019 period NZ$000
Revenue before marketing services provided by a customer		**639**	**80**
Less marketing services provided by a customer		(73)	-
Revenue	**5**	**566**	**80**
Cost of sales		(107)	-
Selling and marketing expenses		(378)	-
Administrative expenses		(896)	(125)
Operating loss	**6**	**(815)**	**(45)**
Reverse acquisition - share based payment	22	(3,977)	-
Reverse listing expenses		(191)	-
Finance income		1	-
Loss before tax		**(4,982)**	**(45)**
Income tax expense	8	-	-
Loss for the year and other comprehensive loss		**(4,982)**	**(45)**
Total comprehensive loss for the year attributable to owners of the company		**(4,982)**	**(45)**
Earnings (loss) per share			
- basic and diluted loss per share (cents)	10	(4.076)	(0.054)

The accompanying notes form part of these consolidated financial statements and should be read in conjunction with them.

Consolidated Statement of Changes in Equity

FOR THE YEAR ENDED 31 MARCH 2020

	Note	Share capital NZ$000	Accumulated losses NZ$000	Total equity NZ$000
Balance at incorporation (27 September 2018)		-	-	-
Loss attributable to owners of the company		-	(45)	(45)
Other comprehensive income		-	-	-
Total comprehensive loss for the period		-	(45)	(45)
Shares issued during the period		-	-	-
Balance at 31 March 2019		**-**	**(45)**	**(45)**
Loss attributable to owners of the company		-	(4,982)	(4,982)
Other comprehensive income		-	-	-
Total comprehensive loss for the year		-	(4,982)	(4,982)
Shares issued during the year	19	3,800	-	3,800
Shares issued as part of reverse listing	19,22	5,550	-	5,550
Balance at 31 March 2020		**9,350**	**(5,027)**	**4,323**

The accompanying notes form part of these consolidated financial statements and should be read in conjunction with them.

Consolidated Statement of Financial Position

AS AT 31 MARCH 2020

	Note	31/03/2020 NZ$000	31/3/2019 NZ$000
ASSETS			
Current assets			
Cash and cash equivalents	12	4,168	38
Trade and other receivables	13	247	21
Inventory	14	341	-
Taxation receivable		11	-
Total current assets		**4,767**	**59**
Non-current assets			
Property, plant and equipment	15	23	10
Intangible assets	16	62	-
Total assets		**4,852**	**69**
LIABILITIES			
Current liabilities			
Trade payables and other liabilities	17	529	14
Shareholder advances	24	-	100
Total current liabilities		**529**	**114**
Total liabilities		**529**	**114**
Net assets		**4,323**	**(45)**
EQUITY			
Share capital	19	9,350	-
Accumulated losses		(5,027)	(45)
Total equity		**4,323**	**(45)**

For and on behalf of the Board:

Michael Kerr
CEO

Grant Baker
Chairman

Dated: 26 May 2020

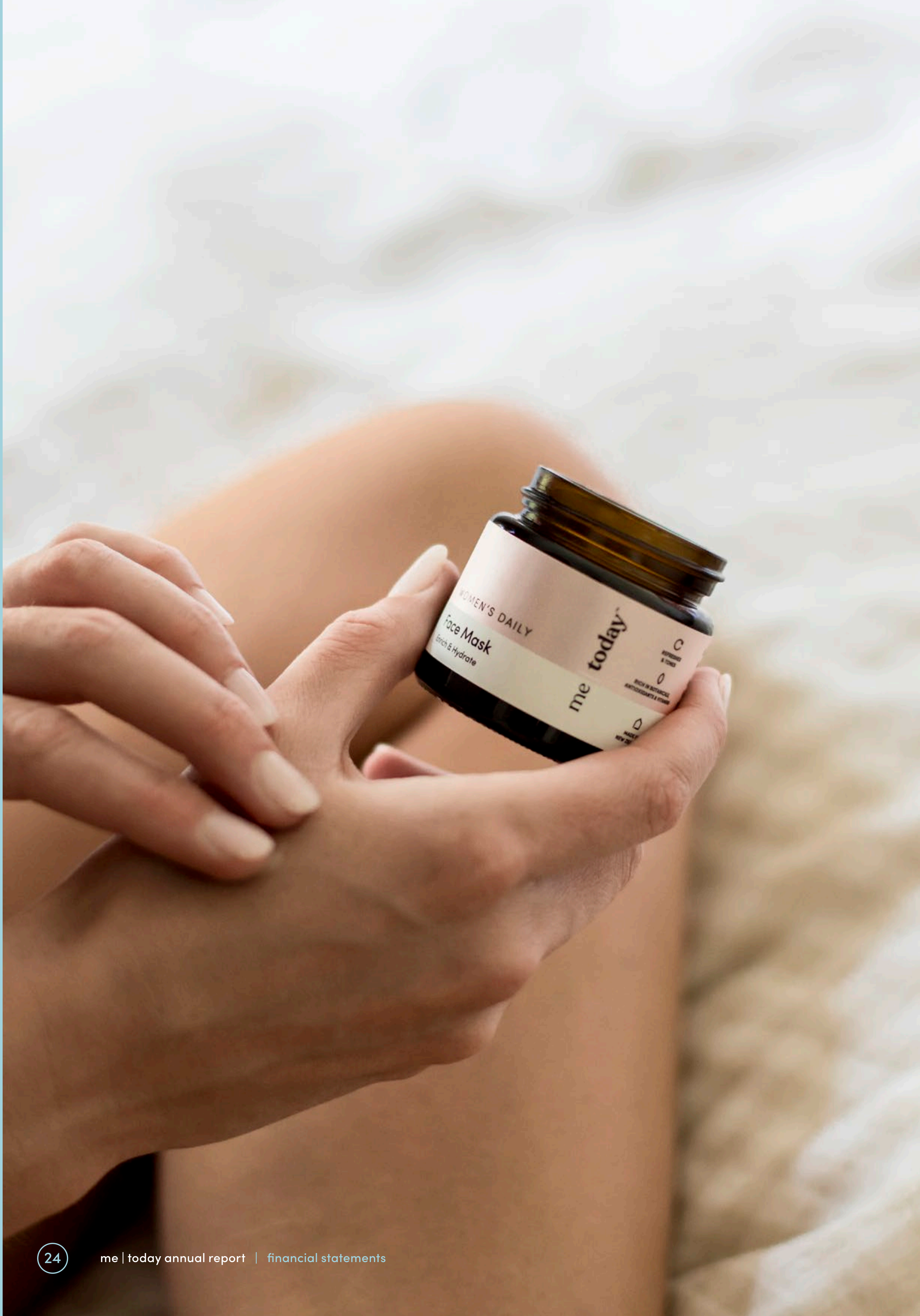
The accompanying notes form part of these consolidated financial statements and should be read in conjunction with them.

Consolidated Statement of Cash Flows

FOR THE YEAR ENDED 31 MARCH 2020

	Note	2020 NZ$000	2019 period NZ$000
Cash flows from operating activities			
Receipts from customers		439	59
Interest received		1	-
Payments to suppliers and employees		(1,504)	(110)
Net cash outflows for operating activities	**20**	**(1,064)**	**(51)**
Cash flows from investing activities			
Cash received on reverse listing acquisition		1,587	-
Payments for property, plant and equipment		(22)	(11)
Payments for intangibles		(71)	-
Net cash inflows/(outflows) from investing activities		**1,494**	**(11)**
Cash flows from financing activities			
Proceeds from shareholder advances	**24**	-	100
Proceeds from issue of share capital		3,700	-
Net cash generated by financing activities		**3,700**	**100**
Net increase in cash and cash equivalents		**4,130**	**38**
Cash and cash equivalents at the beginning of the period		38	-
Cash and cash equivalents at the end of the period	**12**	**4,168**	**38**

The accompanying notes form part of these consolidated financial statements and should be read in conjunction with them.


WOMEN'S DAILY
Face Mask
Enrich & Hydrate
me today

Notes to the Consolidated Financial Statements

AS AT 31 MARCH 2020

1. General information

These financial statements are for Me Today Limited (formerly CSM Group Limited) ('MTL' or 'the Company') and its subsidiaries, The Good Brand Company Limited (TGBC) and Me Today NZ Limited (together 'the Group').

The Company's name change occurred on 31 March 2020.

1.1. BASIS OF PREPARATION

1.1.1. Reverse acquisition

On 31 March 2020 the Company entered into a reverse acquisition in which the Company acquired 100% of the shares of the already operating The Good Brand Company Limited ('TGBC') and its 100% owned subsidiary Me Today NZ Limited, in exchange for issuing 1.11 billion new fully paid ordinary shares in the Company.

The reverse acquisition does not represent a business combination in accordance with NZ IFRS 3 Business Combinations. The Board of Directors have therefore accounted for the reverse acquisition as a share-based payment transaction, as an issue of shares, in accordance with NZ IFRS 2 Share-based Payment.

The appropriate accounting treatment for recognising the new group structure is to treat TGBC as the acquirer of MTL. The consolidated financial statements prepared following the reverse acquisition are issued under the name of the legal parent (MTL) but describe the continuation of the financial statements of the acquirer, TGBC.

Therefore, consolidated financial statements for the year ended 31 March 2020, reflect the 12 months of trading of the TGBC and its subsidiary Me Today NZ Limited, and include the financial performance and financial position of MTL from the date of its acquisition on 31 March 2020. The comparative information presented in the consolidated financial statements represents the financial performance and financial position of the TGBC and its subsidiary Me Today NZ Limited, from the date of incorporation, being 27 September 2018.

Me Today Limited (formerly CSM Group Limited), The Good Brand Company Limited and Me Today NZ Limited are limited liability companies incorporated and domiciled in New Zealand. The address of their registered office is Level 3, Building 10, Central Park, 666 Great South Road, Ellerslie, Auckland, 1061.

Refer to note 4.1 for critical estimates and judgements involved in the reverse acquisition.

1.1.2. Basis of measurement

The consolidated financial statements have been prepared on a historical cost basis except for any financial instruments that are measured at fair values at the end of each reporting period, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such a basis, except for share-based payment transactions that are within the scope of NZ IFRS 2 Share-based Payments, leasing transactions that are within the scope of NZ IFRS 16 Leases, and measurements that have some similarities to fair value but are not fair value, such as net realisable value in NZ IAS 2 Inventories or value in use in NZ IAS 36 Impairment of Assets.

The financial statements are presented in New Zealand dollars rounded, to the nearest thousand dollars.

The Group produce, sell, and market health and wellbeing products or act as an agent on behalf of other health and wellbeing suppliers. Previously MTL (formerly CSM Group Limited) was a shell company.

The comparative amounts shown in these financial statements are for the period from the date of incorporation of TGBC on 27 September 2018 to 31 March 2019.

1.2. STATEMENT OF COMPLIANCE AND REPORTING FRAMEWORK

The consolidated financial statements have been prepared in accordance with Generally Accepted Accounting Practice in New Zealand ('NZ GAAP'). The Group is a for-profit entity for the purposes of complying with NZ GAAP. The financial statements comply with New Zealand equivalents to International Financial Reporting Standards ('NZ IFRS'), and International Financial Reporting Standards ('IFRS').

The Company is an FMC reporting entity under the Financial Markets Conduct Act 2013. These financial statements have been prepared in accordance with the requirements of the Financial Markets Conduct Act 2013 and the NZX Main Board Listing Rules.

The financial statements have been approved for issue by the Board of Directors on 26 May 2020.

2. Application of new and revised New Zealand International Financial Reporting Standards (NZ IFRSs)

2.1. APPLICATION OF NEW AND REVISED INTERNATIONAL FINANCIAL REPORTING STANDARDS

The Group has applied NZ IFRS 16 Leases for the first time in the current financial year. NZ IFRS 16 introduces new or amended requirements with respect to lease accounting. For lessees, the standard removes the distinction between operating and finance lease and requires the recognition of a right-of-use asset and a lease liability at the commencement of all leases, except for short-term leases and leases of low value assets.

Impact of the new definition of a lease

The change in definition of a lease mainly relates to the concept of control. NZ IFRS 16 determines whether a contract contains a lease on the basis of whether the customer has the right to control the use of an identified asset for a period of time in exchange for consideration.

The Group has made use of the practical expedient available on transition to NZ IFRS 16 not to reassess whether a contract is or contains a lease. Accordingly, the definition of a lease in accordance with NZ IAS 17 and IFRIC 4 will continue to be applied to those leases entered or modified before 1 April 2019.

Impact on Lessee Accounting

NZ IFRS 16 changes how the Group accounts for leases previously classified as operating leases under NZ IAS 17, which were off-balance sheet. On application of NZ IFRS 16, for all leases (except as noted below), the Group:

a. recognises right-of-use assets and lease liabilities in the consolidated statement of financial position;

b. recognises depreciation of right-of-use assets and interest on lease liabilities in the consolidated statement of profit or loss; and

c. separates the total amount of cash paid into a principal portion (presented within financing activities) and interest (presented within operating activities) in the consolidated statement of cash flows.

The lease liability is initially measured at the present value of the future lease payments, discounted by using the rate implicit in the lease. If this rate cannot be readily determined, the Group uses its incremental borrowing rate. The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate or if the Group changes its assessment of whether it will exercise a purchase, extension of termination option, with a corresponding adjustment made to the carrying value of the right-of-use asset.

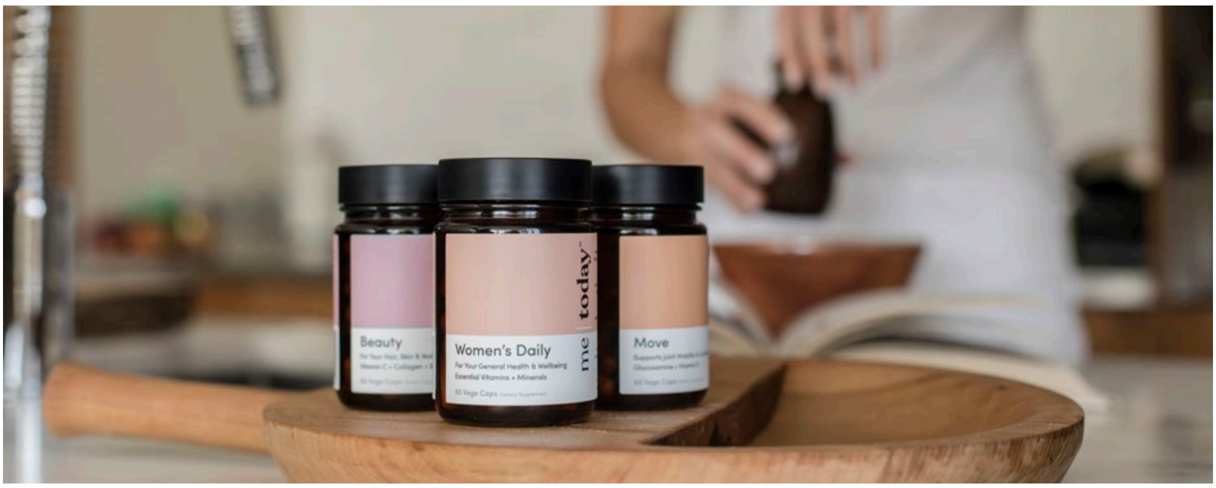
The right-of-use assets comprise the initial measurement of the corresponding lease liability, lease payments made at or before the commencement date and any initial direct costs. They are subsequently measured at cost less accumulated depreciation and impairment losses. Right-of-use assets are depreciated over the shorter period of lease term and the useful life of the underlying asset. The depreciation starts at the commencement date of the lease.

Lease incentives (e.g. rent-free periods) are recognised as part of the measurement of the right-of-use assets and lease liabilities whereas under NZ IAS 17 they resulted in the recognition of a lease incentive liability, amortised as a reduction of rental expenses on a straight-line basis.

Under NZ IFRS 16, right-of-use assets are tested for impairment in accordance with NZ IAS 36 Impairment of Assets.

For short-term leases (lease term of 12 months or less) and leases of low-value assets (such as personal computers and office furniture), the Group has opted to recognise a lease expense on a straight-line basis as permitted by NZ IFRS 16.

The accounting standard was adopted by the Group on 1 April 2019. At 1 April 2019 the Group only had short term leases with lease terms of less than 12 months. As a result, application of the new standard has not had a material impact on either the current period or comparative period's financial statements.



3. Significant accounting policies

The principle accounting policies adopted are set out below.

3.1. PRINCIPLES OF CONSOLIDATION

The consolidated financial statements incorporate the financial statements of the Company and entities controlled by the Company. Control is achieved when the Company:

- has power over the investee;
- is exposed, or has rights, to variable returns from its involvement with the investee; and
- has the ability to use its power to affect its returns.

The Company reassesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control listed above.

When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with the Group's accounting policies.

All intragroup assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

3.1.1. Business combinations

Acquisitions of businesses are accounted for using the acquisition method. The consideration transferred in a business combination is measured at fair value, which is calculated as the sum of the acquisition-date fair values of the assets transferred by the Group, liabilities incurred by the Group to the former owners of the acquiree and the equity interests issued by the Group in exchange for control of the acquiree. Acquisition related costs are generally recognised in profit or loss as incurred.

Refer to note 1.1. in relation to basis of preparation due to reverse acquisition transaction and note 4.1 for critical estimates and judgements involved in the transaction.

3.2. REVENUE RECOGNITION

The Group recognises revenue from the following major sources:

- sale of goods; and
- agency services

Revenue is measured based on the consideration to which the Group expects to be entitled in a contract with a customer and excludes amounts collected on behalf of third parties, such as goods and service tax and customs duties.

3.2.1. Sale of goods

The Group sells goods such as health and wellbeing products. The Group considers the performance obligation is satisfied when control of the goods has transferred, being when the goods have been delivered to the customer. Revenue derived from the sale of goods is recognised at the point in time the performance obligation is satisfied.

3.2.2. Agency services

For revenues derived from agency services, where the Group acts as a sales agent for other health and wellness brands, the Group considers its performance obligations are satisfied over time, on the basis that agency services are provided and consumed by the customer on a simultaneous basis, and so will recognise the related revenue as the performance obligation is satisfied. Revenue is measured on an output method basis.

3.2.3. Interest income

Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

3.3. LEASING

The Group assess whether a contract is or contains a lease, at inception of the contract. The Group recognises a right-of-use asset and a corresponding lease liability with respect to all lease arrangements in which it is the lessee, except for short-term leases (defined as leases with a lease term of 12 months or less) and lease of low value assets. For these leases, the Group recognises the lease payments as an operating expense on a straight-line basis over the term of the lease unless another systematic basis is more representative of the time pattern in which economic benefit from the leased assets are consumed.

The lease liability is initially measured at the present value of the future lease payments, discounted by using the rate implicit in the lease. If this rate cannot be readily determined, the Group uses its incremental borrowing rate. The lease liability is measured at amortised cost using the using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate or if the Group changes its assessment of whether it will exercise a purchase, extension of termination option, with a corresponding adjustment made to the carrying value of the right-of-use asset.

The right-of-use assets comprise the initial measurement of the corresponding lease liability, lease payments made at or before the commencement date and any initial direct costs. They are subsequently measured at cost less accumulated depreciation and impairment losses. Right-of-use assets are depreciated over the shorter period of lease term and the useful life of the underlying asset. The depreciation starts at the commencement date of the lease.

The Group applies IAS 36 to determine whether a right-of-use asset is impaired and accounts for any identified impairment loss as described in the 'property, plant and equipment' policy.

3.4. INCOME TAX

Income tax expense comprises both current and deferred tax.

3.4.1. Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the statement of profit or loss and other comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Group's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

3.4.2. Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Group expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

3.5. GOODS AND SERVICES TAX

Revenue, expenses, assets and liabilities are recognised net of the amount of goods and services tax (GST) except:

- where the amount of GST incurred is not recovered from the taxation authority, it is recognised as part of the cost of acquisition of an asset or as part of an item of expense; or
- for receivables and payables, which are recognised inclusive of GST.

The net amount of GST recoverable or payable to the taxation authority is included as part of receivables or payables.

3.6. INVENTORIES

Inventories are stated at the lower of cost and net realisable value. Costs of inventories are determined on a first-in-first-out basis. Net realisable value represents the estimated selling price for inventories less all estimated costs of completion and costs necessary to make the sale.

3.7. PROPERTY, PLANT AND EQUIPMENT

Plant and equipment, office equipment and computer equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values, over their useful lives using the diminishing value method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

The following depreciation rates are used in the calculation:

Plant and Equipment	33%
Office Equipment	33%
Computer Equipment	50%

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in profit or loss.

3.8. INTANGIBLE ASSETS

Acquired intangible assets with finite useful lives are carried at cost less accumulated amortisation and accumulated impairment losses. Amortisation is recognised on a straight-line basis over their estimated useful lives. The estimated useful life and amortisation method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis. Intangible assets with indefinite useful lives that are acquired separately are carried at cost less accumulated impairment losses.

The following amortisation rates are used in the calculation:

Website	50%
Trademarks & domains	indefinite useful life

3.9. FINANCIAL INSTRUMENTS

Financial assets and financial liabilities are recognised in the Statement of Financial Position when the Group becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

3.10. FINANCIAL ASSETS

Financial assets are measured at amortised cost or fair value on the basis that the Group's business model for managing financial assets and the contractual cash flow characteristics of the financial assets. The Group classifies its financial assets as at amortised cost only if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cash flows: and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised costs

The Group holds receivables with the objective to collect the contractual cash flows, the cash flows are solely payments of principal and interest, and therefore measures them subsequently at amortised cost using the effective interest method.

The Group's financial assets at amortised cost include cash and cash equivalents, and trade receivables. Cash and cash equivalents include cash in hand and deposits held at call with banks.

Impairment of financial assets

The Group recognises a loss allowance for expected credit losses on receivables. The amount of expected credit losses is updated at each reporting date to reflect changes in credit risk since initial recognition of the respective financial instrument.

The Group recognises lifetime expected credit losses for receivables. The expected credit losses on these financial assets are estimated using a provision matrix based on the Group's historical credit loss experience, adjusted for factors that are specific to the debtors, general economic conditions and an assessment of both the current as well as the forecast direction of conditions at the reporting date, including time value of money where appropriate.

3.11. FINANCIAL LIABILITIES

Financial liabilities are classified as either financial liabilities 'at fair value profit through profit or loss("FVTPL") or 'other financial liabilities'.

Other financial liabilities

Other financial liabilities (including trade and other payables) are subsequently measured at amortised cost using the effective interest method. The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

The Group has no financial liabilities at FVTPL.

3.12. SEGMENT REPORTING

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The chief operating decision maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Board of Directors.

3.13. FOREIGN CURRENCY TRANSLATION

Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions.

At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

Exchange differences on monetary items are recognised in the profit or loss in the period in which they arise.

3.14. SHARE CAPITAL

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares are shown in equity as a deduction, net of tax, from the proceeds.

4. Critical accounting estimates and judgements

In the application of the Group's accounting policies, which are described in note 3, the directors of the Group are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. Below are the critical accounting judgements.

4.1. REVERSE ACQUISITION

On 31 March 2020 Me Today Limited (formerly CSM Group Limited) was acquired by The Good Brand Company Limited through a reverse acquisition. 60.84% of the shares of Me Today Limited were acquired in exchange for 100% of the shares in The Good Brand Company Limited.

The key judgements involved in the reverse acquisition include the following:

The Group determined that CSM Group Limited (now Me Today Limited) did not constitute "a business", as it was a listed non-operating entity. Therefore, the reverse listing transaction was not considered a business combination within the scope of NZ IFRS 3. The Board of Directors have therefore accounted for the reverse acquisition as a share-based payment transaction in accordance with NZ IFRS 2 Share -based Payment.

The Board of Directors has determined the fair value of the shares issued to the existing shareholders of $5,550,000, determined to be $0.005 per share (prior to the share consolidation that occurred after the reporting date on 3 April 2020). The fairness of the transaction to the Me Today Limited shareholders was assessed in an independent advisor's appraisal report performed to assist shareholders in their decision to support the transaction.

The fair value of Me Today Limited's net assets, at the date of transaction, involved limited judgement and estimate by the Group, as it consisted materially of cash, receivables and payables, as disclosed in note 22 to the consolidated financial statements.

4.2. COVID-19 PANDEMIC

In December 2019, a new virus, COVID-19 was detected in the Wuhan province of China. The virus was soon common in other countries and on 11 March 2020 the World Health Organisation declared that the outbreak should be considered a pandemic.

The result of this pandemic has been a substantial reduction in economic activity throughout the world, as governments have introduced measures (such as the closure of national borders, the closure of non-essential businesses, the cancellation of public events and the imposition of restrictions on individuals) in an attempt to reduce transmission of the virus.

In late March 2020, the New Zealand Government ordered a four-week lockdown, during which non-essential businesses and organisations were not allowed to operate and individuals (other than essential workers or those undertaking essential business) were required to stay at home. In late April 2020, the New Zealand Government gradually started easing those restrictions.

During the four-week lockdown period the Group had limited operations, which resulted in revenue declines. Since the end of the lockdown period, the Group has been able to operate, but given staged reduction in the restrictions it will take time for retail stores who sell company product to be fully operational and back to pre lockdown levels. The Directors have concluded that the pandemic has not had a material impact on the financial statements, including trade debtors impairment losses and inventory provisioning.

To date the Group has undertaken the following steps to reduce the impact of COVID-19 on its operations:

- Reduced expenditure in areas of the business, including removal of director fees and reduction in key management personnel remuneration until 1 June 2020
- Taken advantage of the wage subsidies made available by the New Zealand Government.

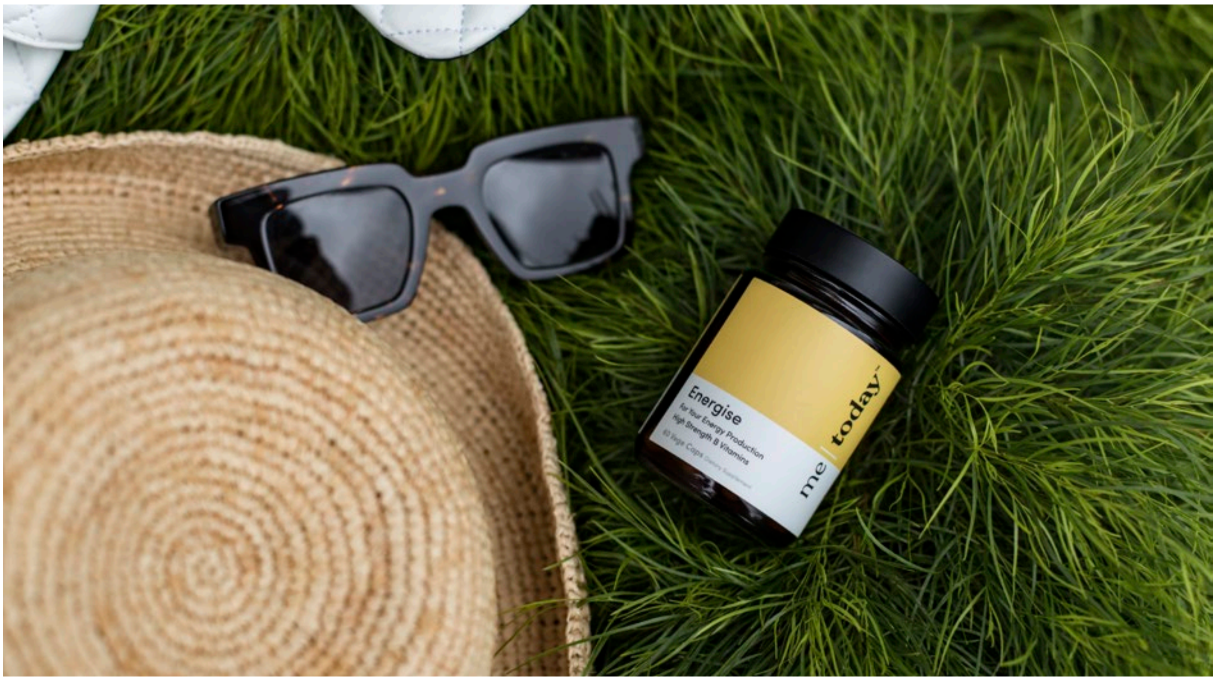
Although the Group has been impacted by COVID-19, the directors have concluded that the Group will be able to continue operating for at least 12 months from the date of signing these financial statements. That conclusion has been reached because the Group has substantial cash reserves and it can further reduce expenditure if it becomes necessary to do so.

4.3. ACCOUNTING FOR REVENUES

Judgement is required in determining the timing of recognition of revenue from the sale of goods.

4.4. DEFERRED TAX

Judgement is exercised in determining the timing and extent of recognition of the benefit of tax losses. The benefit of tax losses can be recognised as an asset if its recovery is 'probable' (more likely than not). In the absence of any track record of profitability, convincing evidence is needed of how the losses will be recovered in the future, before any deferred tax asset is recognised. On this basis, the Group has not recognised any benefit, as detailed in note 6, at 31 March 2020 in respect of the tax losses generated to 31 March 2020.



5. Revenue

	2020 NZ$000	2019 period NZ$000
Revenue from sale of goods before marketing services provided by a customer	263	80
Less marketing services provided by a customer	(73)	-
Revenue from sale of goods	190	80
Revenue from agency services	376	-
	566	**80**

The details above disaggregate the Group's revenue from contracts with customers into primary markets, and major product and service lines. All revenue is generated in New Zealand.

6. Expenses

The loss for the year includes the following expenses.

	2020 NZ$000	2019 period NZ$000
Directors' fees (note 24)	-	-
Depreciation and amortisation	(19)	(1)
Employer Kiwisaver contributions	(17)	(2)
Employee benefits expense	(533)	(64)
Fees paid to the auditor:		
For the current year audit	(38)	-
For tax services, accounting advisory, tax due diligence and IT support services	(34)	-
Total fees paid to the auditor	(72)	-

7. Segment information

The Group has identified its operating segments based on the internal reports reviewed and used by the Chief Operating Decision Maker (CODM), being the Board of Directors, in assessing the Group's performance and in determining the allocation of resources.

Unallocated operating expenses include head office costs and costs related to the NZX listing.

All operations are carried out in New Zealand.

	2020				2019			
	Sale of goods	Agency services	Other / un-allocated	Total	Sale of goods	Agency services	Other / un-allocated	Total
	NZ$'000	NZ$'000	NZ$'000	NZ$'000	NZ$'000	NZ$'000	NZ$'000	NZ$'000
Revenue before marketing services provided by a customer	263	376	-	639		80	-	80
Less marketing services provided by a customer	(73)	-	-	(73)	-	-	-	-
Total revenue	190	376	-	566	-	80	-	80
Total inter-segment revenue	-	-	-	-	-	-	-	-
Total EBITDA	(515)	(233)	(4,218)	(4,966)	-	(44)	-	(44)
Finance income	-	1	-	1	-	-	-	-
Depreciation and amortisation	(9)	(8)	-	(17)	-	(1)	-	(1)
Net loss before taxation	(524)	(240)	(4,218)	(4,982)	-	(45)	-	(45)
Income tax expense	-	-	-	-	-	-	-	-
Net loss for the year	(524)	(240)	(4,218)	(4,982)	-	(45)	-	(45)

	2020				2019			
	Sale of goods	Agency services	Other / un-allocated	Total	Sale of goods	Agency services	Other / un-allocated	Total
	NZ$'000	NZ$'000	NZ$'000	NZ$'000	NZ$'000	NZ$'000	NZ$'000	NZ$'000
Segment assets	538	102	4,213	4,852	-	69	-	69
Segment liabilities	135	230	164	529	-	114	-	114

7.1. INFORMATION ABOUT MAJOR CUSTOMERS

For the year ended 31 March 2020 there were 2 customers who individually accounted for more than 10% of the Group's total sales. Sales to these customers were $363,000 and $190,000. These customers purchased goods or agency services.

In 2019, 1 customer accounted for more than 10% of total sales. Sales to this customer were $80,000. This customer purchased agency services.

8. Taxation

	2020 NZ$000	2019 period NZ$000
Loss before income tax	(4,982)	(45)
Current year tax at the tax rate of 28%	(1,395)	(13)
Non deductible share based payment	1,114	-
Non deductible expenses	91	3
Timing differences	5	-
Current tax losses not recognised	185	9
Income tax expense	**-**	**-**
Comprising:		
Current income tax expense	-	-
Deferred tax	-	-
	-	-

	31/03/2020 NZ$000	31/3/2019 NZ$000
Tax losses		
Tax losses for which no deferred tax asset has been recognised	693	33
Potential tax benefit @ 28%	**194**	**9**

The Group did not recognise deferred income tax assets in relation to the losses disclosed above. The losses can be carried forward against future income subject to meeting the requirements of income tax legislation including those relating to shareholder continuity.

9. Imputation credits

	31/03/2020 NZ$000	31/3/2019 NZ$000
Imputation credits available for use in subsequent periods	-	-

10. Earnings per share

	2020	2019 period
Basic earnings/(loss) per share (NZ cents)	(4.076)	(0.054)
Diluted earnings/(loss) per share (NZ cents)	(4.076)	(0.054)

The losses and weighted average number of ordinary shares used in the calculation of loss per share are as follows:

	2020	2019 period
Loss from continuing operations (NZ$000)	(4,982)	(45)
Weighted average number of ordinary shares used in the calculation of basic and diluted earnings per share ('000)	122,243	82,910

At 31 March 2020, there were no financial instruments that carried any shareholder dilution rights that were considered to be dilutive (2019: none). The weighted average number of shares has been calculated for the period to the date of approval of the consolidated financial statements.

On 3 April 2020 the Company undertook a one for five share consolidation. The earnings per share calculation reflects the impact of this share consolidation.

11. Net tangible asset backing

	31/03/2020 NZ$000	31/3/2019 NZ$000
Net tangible assets (NZ$000)	4,261	(45)
Issued shares at balance date ('000) (before share consolidation at 3 April 2020)	1,824,550	414,550
Net tangible assets per share (NZ cents)	**0.23**	**(0.01)**

12. Cash and cash equivalents

	31/03/2020 NZ$000	31/3/2019 NZ$000
Cash at bank and on hand	4,168	38
	4,168	**38**

The carrying amount for cash and cash equivalents equals the fair value.

13. Trade and other receivables

	31/03/2020 NZ$000	31/3/2019 NZ$000
Trade receivables	148	21
GST receivable	53	-
Prepayments	46	-
Total trade and other receivables	**247**	**21**
There has been no expected credit loss impairment to profit or loss in the year (2019: none)		
Allowance for expected credit losses	**-**	**-**

The Group's receivables aging is as follows.

NZ$000	Current	Less than 30 days past due	30 to 60 days past due	More than 60 days past due	Total
2020					
Trade receivables	148	-	-	-	**148**
Loss allowance	-	-	-	-	**-**
2019					
Trade receivables	21	-	-	-	**21**
Loss allowance	-	-	-	-	**-**

The standard credit period on sales of goods is 30 or 60 days on the provision of the sale of goods or rendering of agency services.

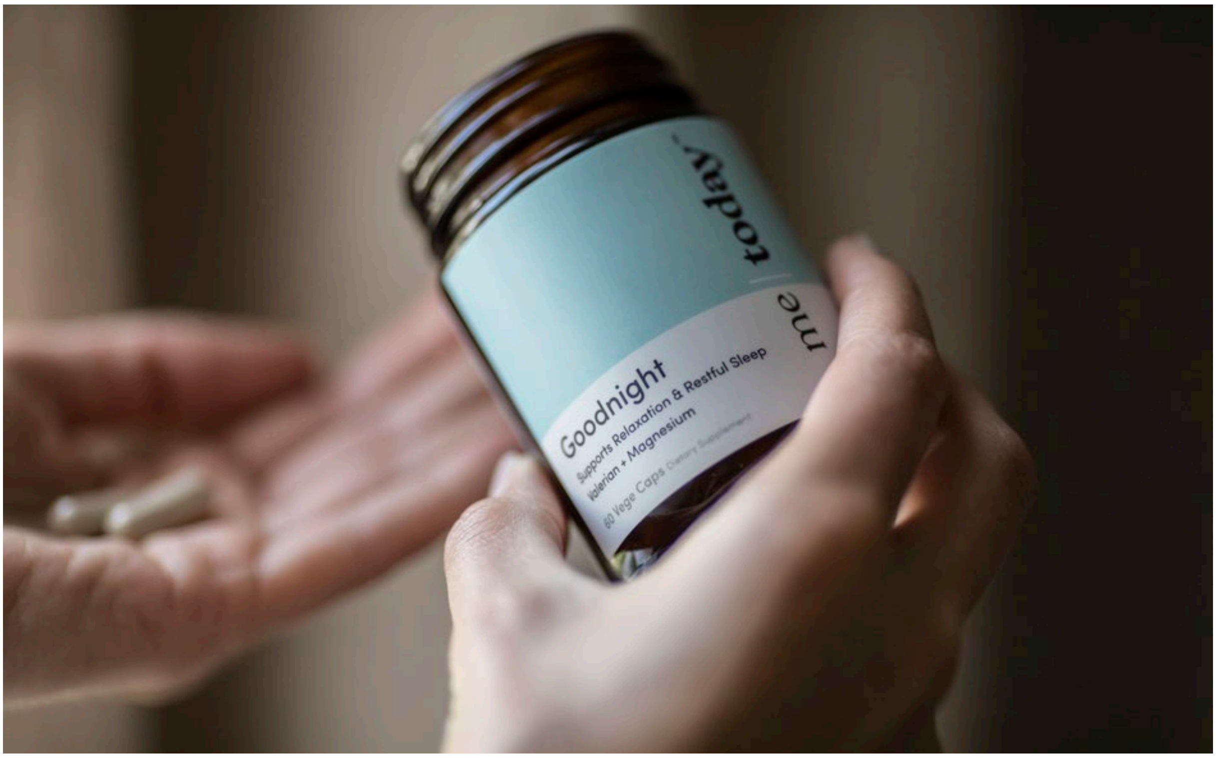
In determining the recoverability of a trade receivable, the Group considers any change in the credit quality of the trade receivable from the date credit was initially granted up to the end of the reporting period. The Group has 2 main customers who are both assessed as creditworthy. The Group maintains close working relationships with these customers. The Group does not hold any collateral over these balances.

The Group determines the expected credit losses on receivables by using a provision matrix, estimated based on historical credit loss experience based on the past due status of the debtors, adjusted as appropriate to reflect current conditions and estimates of future economic conditions.

14. Inventories

		31/03/2020 NZ$000	31/3/2019 NZ$000
Raw materials		2	-
Finished goods		275	-
Packaging materials		64	-
		341	**-**

There has been no inventory written off to profit and loss in the year (2019: none). Inventory expensed in the year was $107,000 (2019 period: nil).



15. Property, plant and equipment

	Plant and equipment NZ$000	Office equipment NZ$000	Computer equipment NZ$000	Total NZ$000
Cost:				
Balance at incorporation	**-**	**-**	**-**	**-**
Additions	-	-	11	11
Balance at 31 March 2019	**-**	**-**	**11**	**11**
Additions	10	1	16	27
Balance at 31 March 2020	**10**	**1**	**27**	**38**
Accumulated depreciation and impairment:				
Balance at incorporation	**-**	**-**	**-**	**-**
Depreciation expense	-	-	(1)	(1)
Balance at 31 March 2019	**-**	**-**	**(1)**	**(1)**
Depreciation expense	(2)	-	(12)	(14)
Balance at 31 March 2020	**(2)**	**-**	**(13)**	**(15)**

	Plant and equipment NZ$000	Office equipment NZ$000	Computer equipment NZ$000	Total NZ$000
Carrying Amounts:				
2019				
Cost	-	-	11	11
Accumulated depreciation	-	-	(1)	(1)
Carrying amounts	**-**	**-**	**10**	**10**
2020				
Cost	10	1	27	38
Accumulated depreciation	(2)	-	(13)	(15)
Carrying amounts	**8**	**1**	**14**	**23**

16. Intangible assets

	Website NZ$000	Trademarks & domains NZ$000	Total NZ$000
Cost:			
Balance at incorporation	**-**	**-**	**-**
Additions	-	-	-
Balance at 31 March 2019	**-**	**-**	**-**
Additions	26	40	66
Balance at 31 March 2020	**26**	**40**	**66**
Accumulated amortisation:			
Balance at incorporation	**-**	**-**	**-**
Depreciation expense	-	-	-
Balance at 31 March 2019	**-**	**-**	**-**
Depreciation expense	(4)	-	(4)
Balance at 31 March 2020	**(4)**	**-**	**(4)**

	Website NZ$000	Trademarks & domains NZ$000	Total NZ$000
Carrying Amounts:			
2019			
Cost	-	-	-
Accumulated amortisation	-	-	-
Carrying amounts	**-**	**-**	**-**
2020			
Cost	26	40	66
Accumulated amortisation	(4)	-	(4)
Carrying amounts	**22**	**40**	**62**

17. Trade payables and other liabilities

	31/03/2020 NZ$000	31/3/2019 NZ$000
Trade payables	206	3
Accruals	323	11
	529	**14**

18. Leases

	31/03/2020 NZ$000	31/3/2019 NZ$000
Short term lease expense	32	4
Short term lease payments	28	4

19. Share capital

	2020 NZ$000	2019 NZ$000
Share capital (consolidated group)		
Ordinary shares at 1 April	-	-
Ordinary shares issued on acquisition of subsidiaries	5,550	-
Ordinary shares issued during the year	3,800	-
Ordinary shares as at 31 March	**9,350**	**-**
Number of ordinary shares (Me Today Limited)		
Ordinary Shares as at 1 April 2019	414,550	414,550
Shares issued on reverse acquisition (refer note 22)	1,110,000	-
Ordinary shares issued during the year	300,000	-
Ordinary shares as at 31 March 2020	**1,824,550**	**414,550**

The number of ordinary shares reflects the capital of the legal parent, Me Today Limited.

In addition to the 1,100,000,000 shares issued as consideration for the reverse acquisition, 300,000,000 ordinary shares were issued at $0.005 per share to a number of wholesale investors to raise $1,500,000.

The share capital of The Good Brand Company Limited prior to the reverse acquisition was $2,300,000. This is contributed capital.

All ordinary shares on issue are fully paid and rank equally with one vote attached to each share.

On 3 April 2020, the Company undertook a one for five share consolidation.

20. Reconciliation of loss after taxation with cash flow from operating activities

	2020 NZ$000	2019 period NZ$000
Net loss after taxation	**(4,982)**	**(45)**
Adjustments for:		
Depreciation and amortisation	17	1
Reverse acquisition - share based payment	3,977	-
Other non-cash adjustments	-	-
Movements in working capital		
(Increase) / decrease in trade and other receivables	(227)	(21)
(Increase) / decrease in inventory	(341)	-
Increase / (decrease) in trade payables and other liabilities	516	14
Decrease / (increase) in taxation receivable	(10)	-
Movement in assets and liabilities due to acquisition	(14)	-
Net cash outflows from operating activities	**(1,064)**	**(51)**

There are no significant non-cash transactions from investing and financing activities, except for the $100,000 shareholder advances which have been converted to share capital of The Good Brand Company Limited prior to the reverse acquisition.

21. Subsidiaries

Name of subsidiary	Principal activity	Equity holding	
		2020	2019
The Good Brand Company Limited	Sale of health & wellbeing products	100%	-%
Me Today NZ Limited	Production & sale of health & wellbeing products	100%	-%
Today Limited	Non-trading entity	100%	-%

All subsidiaries are domiciled in New Zealand and have a balance date of 31 March.

22. Reverse acquisition – share based payment

Refer to note 1.1 and note 4.1 for details of the reverse acquisition.

The financial impact of the reverse acquisition, and the resulting share based payment, is summarised as follows:

	NZ$000
Net assets / liabilities acquired:	
Cash	1,587
Receivables	35
Taxation receivable	10
Payables	(59)
Net assets acquired	**1,573**
The share based payment expense on acquisition was:	
Consideration	5,550
less: fair value of net assets acquired	1,573
Share based payment expense on acquisition of Me Today Limited	**3,977**

The fair value of the consideration of $5,550,000 consisted of 1,110,000,000 ordinary shares issued at $0.05 per share. The difference between the consideration and net assets acquired is accounted for as a share-based payment of $3,977,000.

23. Financial instruments

The Group's activities expose it to a variety of financial risks: market risk (including currency risk and interest rate risk), credit and liquidity risk. The Group's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on its financial performance.

Risk management is carried out under policies approved by the Board of Directors. The Board provides written principles for overall risk management as well as policies covering specific areas such as interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments.

The Group has entered into a number of non-derivative financial instruments all of which are classified as financial assets and liabilities at amortised cost. The carrying values of these items approximate their fair value and represent the maximum exposures for each type of financial instrument. They are listed as follows:

	Note	31/03/2020 NZ$000	31/3/2019 NZ$000
Financial assets at amortised cost			
Cash and cash equivalents	12	4,168	38
Trade receivables	13	148	21
Total financial assets		**4,316**	**59**
Financial liabilities at amortised cost			
Trade payables and other liabilities	17	529	14
Shareholder advances	24	-	100
Total financial liabilities		**529**	**114**

The Group does not have any derivative financial instruments (2019: nil).

23.1. MARKET RISK

Market risk is the risk that changes in market prices, such as foreign exchange rates and interest rates will affect the Group's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control the market risk exposures within acceptable parameters, while optimising the return on risk. There is minimal market risk.

23.2. CASH FLOW AND FAIR VALUE INTEREST RATE RISK

The Group's interest rate risk arises from interest on cash and cash equivalents. Cash balances denominated in New Zealand dollars at variable rates expose the Group to cash flow interest rate risk.

During the current and comparative year, the Group's interest rate risk was minimal.

23.3. CREDIT RISK

Credit risk is the risk of financial loss to the Group if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises from cash and cash equivalents, deposits with banks and the Group's receivables from customers. The Group's maximum credit risk is represented by the carrying value of these financial assets. The credit risk associated with cash transactions and deposits is managed through the Group's policies that limit the use of counterparties to high credit quality financial institutions.

23.4. LIQUIDITY RISK

Liquidity risk is the risk that the Group will not be able to meet its financial obligations as and when the fall due. The Group's liquidity risk management includes maintaining sufficient cash reserves to meet future commitments. Refer to note 4.1 in relation to impact of COVID-19 on going concern.

23.5. FAIR VALUE

The fair value of trade receivables, trade payables and cash and cash equivalents are determined to be equivalent to their carrying value due to the short-term nature of these balances.

23.6. CAPITAL RISK MANAGEMENT

The Group's objectives when managing capital are to safeguard their ability to continue as a going concern, so that they can continue to provide returns to shareholders and benefits for other stakeholders and to maintain an optimal capital structure that reduces the cost of capital.

The Company entered into a reverse acquisition on 31 March 2020, as explained in notes 1.1,4.1 and 22, which resulted in the issue of share capital and cash raised, and provides benefits to the shareholders by way of the ongoing trading of The Good Brand Company Limited and Me Today NZ Limited.

The Company has no debt.

24. Related parties

24.1. DIRECTORS

The names of persons who are directors of the Company are; Grant Baker (Chairman), Hannah Barrett, Roger Gower, Michael Kerr, Stephen Sinclair and Antony Vriens.

Key Management Personnel Compensation

Key management personnel compensation is set out below. The key management personnel are all the directors of the Company.

Michael Kerr received total remuneration of $154,500 in the current year in his role as CEO (2019: $55,769).

A company owned by Stephen Sinclair received $60,000 in consulting fees (2019: $10,000).

Related entities

MTL Securities Limited is an entity owned and controlled by M & N Kerr Holdings, of which Michael Kerr is a director and Velocity Capital, of which Grant Baker and Stephen Sinclair are directors. MTL Securities Limited owns 60.84% of Me Today Limited.

Shareholder advances

At 31 March 2019 M & N Kerr Holdings and Velocity Capital had advanced $10,000 and $90,000 respectively to the Group. These advances were converted to ordinary share capital in the year ended 31 March 2020.

25. Contingent liabilities

There are no contingent liabilities as at 31 March 2020 (2019: nil).

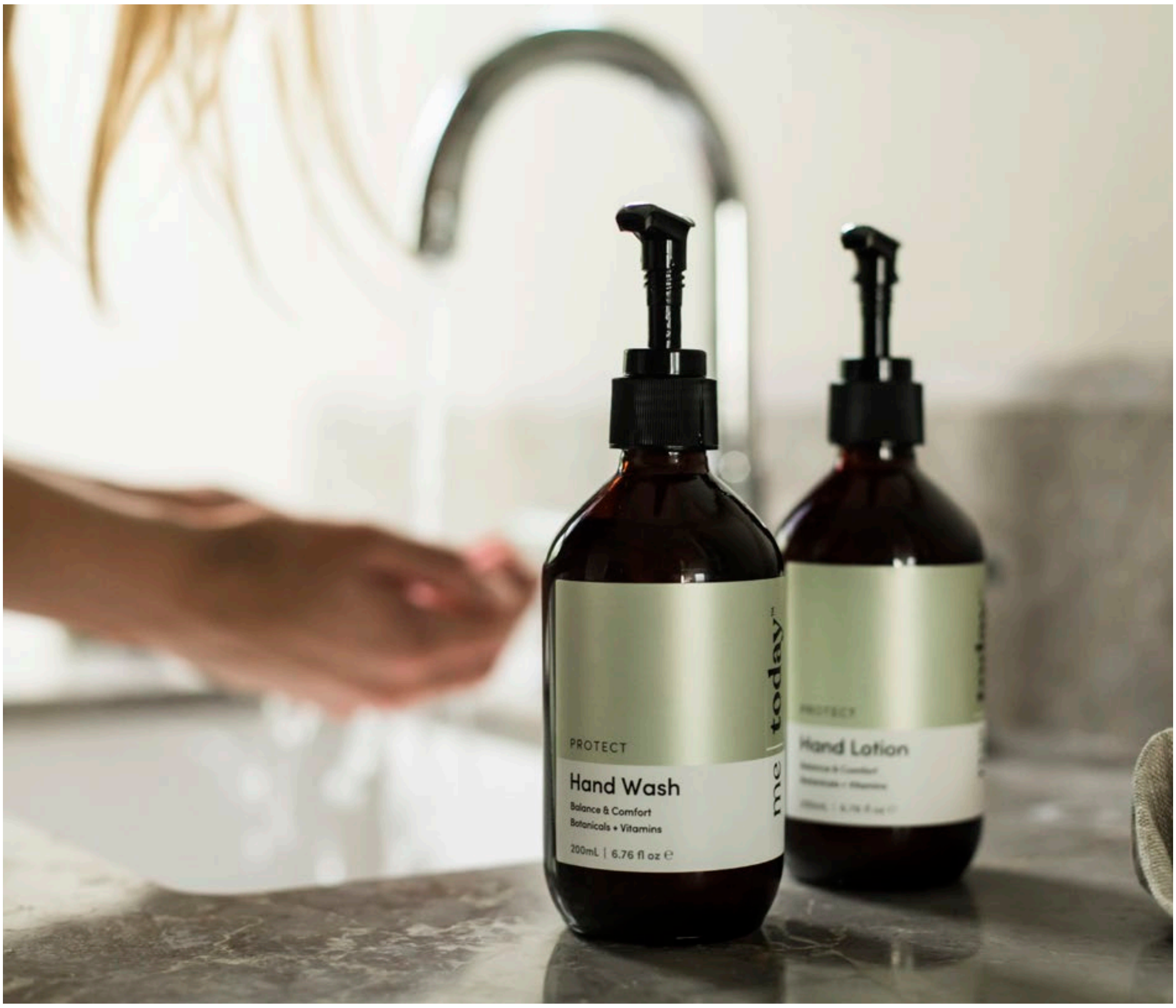
26. Commitments

The Company had no commitments for future capital expenditure as at 31 March 2020 (2019: nil).

27. Events subsequent to balance date

On 3 April 2020 the Company undertook at one for five share consolidation.

There have been no other significant events after balance date.



Independent Auditor's Report

TO THE SHAREHOLDERS OF ME TODAY LIMITED (FORMERLY CSM GROUP LIMITED)

OPINION

We have audited the consolidated financial statements of Me Today Limited (formerly, CSM Group Limited, "the Company") and its subsidiaries (together, "the Group"), which comprise the consolidated statement of financial position as at 31 March 2020, and the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at date, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with New Zealand equivalents to International Financial Reporting Standards ("NZ IFRS").

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (New Zealand) ("ISAs (NZ)"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In addition to audit services, our firm provided other services in the areas of tax services, accounting advisory, tax due diligence and IT support services. We have no other relationship with, or interests in, the Company or its subsidiaries.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

REVERSE ACQUISITION TRANSACTION

KEY AUDIT MATTER

On 11 December 2019, Me Today Limited (formerly CSM Group Limited) announced to NZX that it had reached agreement to acquire 100% of The Good Brand Company Limited via a proposed 'reverse listing', the 'transaction'. The Good Brand Company owns 100% of Me Today NZ Limited.

In a 'reverse listing', a listed company (the CSM Group) legally acquires a private company (The Good Brand Company, and by extension Me Today NZ), and pays for the acquisition by issuing shares in itself to the vendors of the private company.

The transaction was completed on 31 March 2020.

We considered the transaction to be an audit risk due to the uncommon and material nature of the accounting for reverse listing transactions.

Refer to note 1.1 reverse acquisition basis of preparation, note 4.1 critical accounting estimates and judgements, and note 22 reverse acquisition of the financial statements

How the Matter was Addressed in our Audit

We obtained management's accounting assessment for the transaction at 31 March 2020. To obtain an understanding of the transaction, we read the sale and purchase agreements between the entities involved. We compared the assessment to the requirements of the accounting standards NZ IFRS 3 Business Combinations and NZ IFRS 2 Share-based Payment. We challenged the conclusions reached by management, and assessed the Group's conclusions against the requirements of the relevant accounting standards, including interpretation guidance and authoritative support.

We reviewed the basis for the valuation of the acquisition consideration, including the independent advisor's appraisal report.

We reviewed management's assessment of the fair value of the assets and liabilities of Me Today Limited at the date of the transaction. We performed reasonable assurance procedures on the fair value of Me Today Limited's assets and liabilities at 31 March 2020.

Comparative information disclosed in the financial statements is that of the continuing business of the accounting acquirer, The Good Brand Company Limited, which was previously unaudited. We performed audit procedures to ensure the comparative financial information is fairly presented.

We assessed the presentation and disclosure of the transaction against the requirements of the relevant accounting standards.

OTHER INFORMATION

The directors are responsible for the other information. The other information comprises the Annual Report, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

DIRECTORS' RESPONSIBILITIES FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The directors are responsible on behalf of the Group for the preparation and fair presentation of the consolidated financial statements in accordance with NZ IFRS, and for such internal control as the directors determine is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the directors are responsible on behalf of the Group for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these consolidated financial statements.

A further description of our responsibility for the audit of the financial statements is located on the External Reporting Board's website at:

https://www.xrb.govt.nz/assurance-standards/auditors-responsibilities/audit-report-1/

This description forms part of our auditor's report.

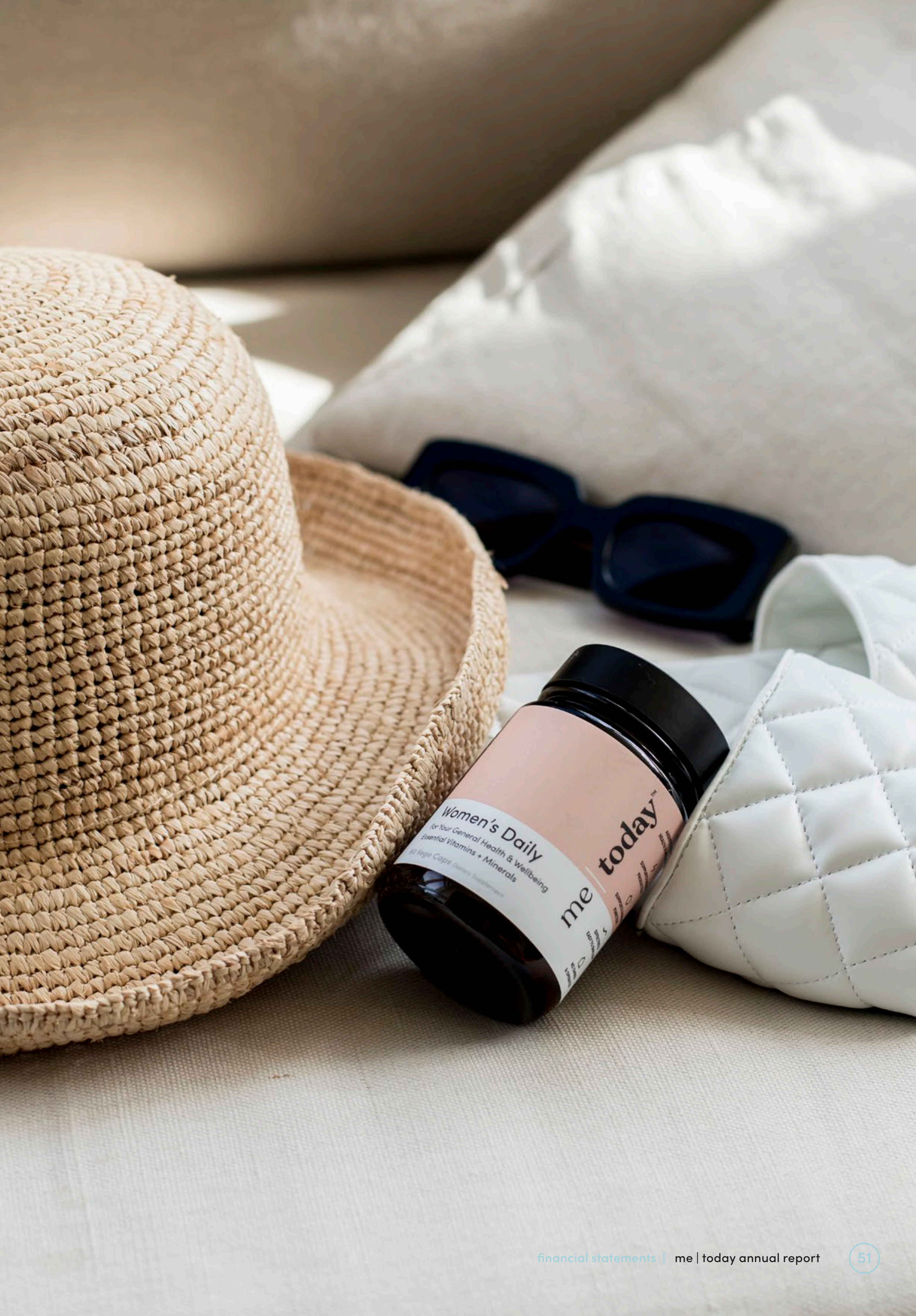
WHO WE REPORT TO

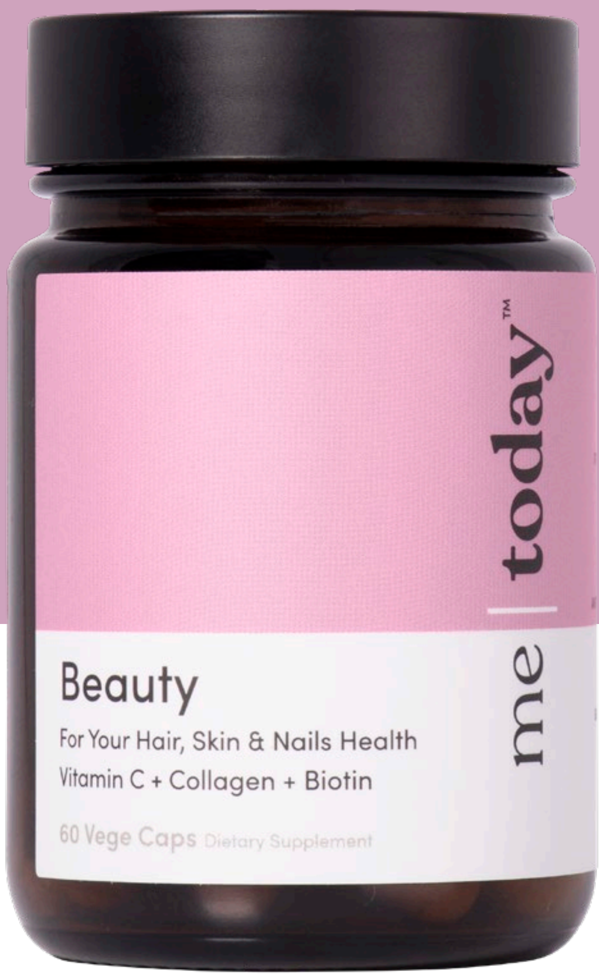
This report is made solely to the Company's shareholders, as a body. Our audit work has been undertaken so that we might state those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's shareholders, as a body, for our audit work, for this report or for the opinions we have formed.

The engagement partner on the audit resulting in this independent auditor's report is Chris Neves.

BDO Auckland

BDO Auckland
New Zealand
26 May 2020


Women's Daily
For Your General Health & Wellbeing
Essential Vitamins + Minerals
60 Vege Caps
me | today™


me | today™
Beauty
For Your Hair, Skin & Nails Health
Vitamin C + Collagen + Biotin
60 Vege Caps Dietary Supplement

shareholder & statutory information

Shareholder Information

FOR THE 9 MONTHS ENDED 31 MARCH 2020

To ensure the Group meets its requirements under the NZX Listing Rules and Companies Act 1993, the information presented here in the shareholder information report is for the 9-month period from 1 July 2019. This was CSM Group Limited's previous reporting date prior to the reverse acquisition, which occurred on 31 March 2020 as outlined in note 22.

STOCK EXCHANGE LISTING

The Company's shares are listed on the NZX Market ("NZX").

20 LARGEST SHAREHOLDINGS AS AT 24 APRIL 2020

Name	No. of shares	% of shares
MTL Securities Limited	222,000,000	60.84%
Hunter Holdings Limited	44,000,000	12.06%
Marvel Fantasy Limited	20,000,000	5.48%
Forsyth Barr Custodians Limited	18,000,506	4.93%
Ilakolako Investment Limited	12,985,000	3.56%
APZ Limited	12,504,958	3.43%
Wallflower Limited	8,933,400	2.45%
Minera Varry Minerals Limited	3,882,000	1.06%
Custodial Services Limited	3,400,010	0.93%
Ashvegas Limited	2,400,000	0.66%
Brett Allan Wilkinson & Julie Helen Wilkinson	2,342,273	0.64%
Simon Peter Barnes & David Nicolas Barnes & Richard Wallace Herbert	2,000,000	0.55%
Laddara Pty Limited	2,000,000	0.55%
Karen Anne Mackenzie Paget	1,963,056	0.54%
Shane David Edmond	1,660,171	0.45%
Tuberose Limited	1,438,000	0.39%
Russell Graham Roberts	1,100,000	0.30%
Dunkeld Pastoral Co Pty Ltd	835,841	0.23%
John Edward Connell	741,586	0.20%
Adrian William Vance	600,000	0.16%
Michael Lenihan	460,000	0.13%

DISTRIBUTIONS OF ORDINARY SHARES AS AT 24 APRIL 2020

	Number of Security Holders		Number of Securities	
Size of Holding	Number	%	Number	%
1-1,000	1,441	94.49%	45,313	0.01%
1,001-5,000	26	1.70%	81,531	0.02%
5,001-10,000	13	0.85%	103,952	0.03%
10,001-50,000	20	1.31%	550,428	0.15%
50,001-100,000	1	0.07%	69,587	0.02%
100,001 or more	24	1.58%	364,059,186	99.77%
	1,525	**100.00%**	**364,909,997**	**100.00%**

The total number of shares on issue as at 31 March 2020 was 1,824,550,000. The 1 for 5 share consolidation took place on 3 April 2020.

SUBSTANTIAL SECURITY HOLDERS

Pursuant to Section 35F of the Securities Markets Act 1988, details of substantial security holders and their total relevant interests as at 31 March 2020.

	No. of shares	Relevant interest	% of shares
MTL Securities Limited	1,110,000,000	Beneficial	60.84%
Michael Sorensen and Adam Sorensen	220,000,000	Beneficial	12.06%
Marvel Fantasy Limited	100,000,000	Beneficial	5.48%

Statutory Information

FOR THE 9 MONTHS TO 31 MARCH 2020

To ensure the Group meets its requirements under the NZX Listing Rules and Companies Act 1993, the information presented here in the shareholder information report is for the 9-month period from 1 July

2019. This was CSM Group Limited's previous reporting date prior to reverse acquisition, which occurred on 31 March 2020 as outlined in note 22.

DIRECTORS

The directors of Me Today Limited and its subsidiaries during the 9 months, including appointments and resignations during the period, are listed below:

		Appointed	Resigned
Me Today Limited *(formerly CSM Group Ltd)*	G Baker	31 March 2020	
	H Barrett	31 March 2020	
	R Gower		
	S Joyce		31 March 2020
	M Kerr	31 March 2020	
	P Li		31 March 2020
	T Preston	11 Dec 2020	31 March 2020
	Z Shi		31 March 2020
	S Sinclair	31 March 2020	
	A Vriens	31 March 2020	
The Good Brand Company Limited	G Baker		
	M Kerr		
	S Sinclair		
Me Today NZ Limited	M Kerr		
	S Sinclair		
Today Limited	M Kerr		
	S Sinclair		

DIRECTORS' SHAREHOLDING

G Baker, M Kerr and S Sinclair have a joint relevant interest in 222,000,000 shares in the Company.

INDEPENDENT DIRECTORS

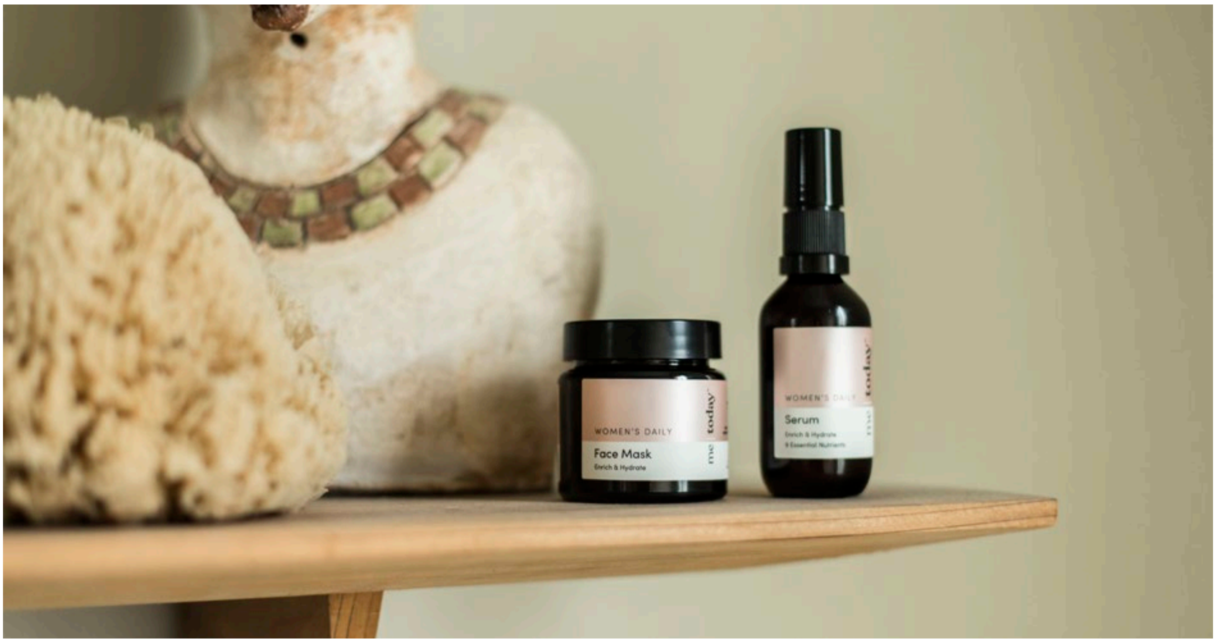
The Board consider H Barrett, R Gower and A Vriens to be independent.

DIRECTORS' REMUNERATION

Details of the nature and the amount of remuneration of each director for the nine months ended 31 March 2020 are:

NZ'000	Consulting Fees	Directors Fees	Salary/Wages	Total
Directors of Me Today Limited				
Roger Gower	–	79	–	79
S Joyce	49	63	–	112
P Li	–	62	–	62
T Preston	–	–	–	–
Z Shi	–	62	–	62
Directors of Subsidiaries				
G Baker	–	–	–	–
M Kerr	–	–	116	116
S Sinclair	45	–	–	45

As at 31 March 2020 $6,402 is outstanding to P Li for director's fees.



DIRECTORS' INTERESTS

The directors provided the following disclosure of interests in which, due to the nature of their relationship, may be related parties to Me Today Limited.

Particulars of interest	Position
Grant Baker	
MTL Securities Limited	Director
Baker Consultants Limited	Director / Shareholder
Velocity Capital GP Limited	Director / Shareholder
Roger Gower	
Roger Gower & Associates Limited	Director / Shareholder
Michael Kerr	
The Good Brand Company Limited	Employee
MTL Securities Limited	Director
Stephen Sinclair	
MTL Securities Limited	Director
Velocity Capital GP Limited	Director / Shareholder
Stephen Sinclair Consulting Limited	Director / Shareholder
Antony Vriens	
Insight Consulting Services Limited	Director / Shareholder

In addition, Directors disclosed the following interests during the period:

MTL Securities Ltd is owned by Velocity Capital and M and N Kerr Holdings Limited. Grant Baker and Stephen Sinclair are directors and shareholders of Velocity Capital. Michael Kerr is a director and shareholder of M and N Kerr Holdings Limited.

On 30 March 2020 Me Today Limited (formerly CSM Group Limited) was acquired by The Good Brand Company Limited through a reverse acquisition. 60.84% (222,000,000 shares post 5:1 consolidation) of the shares of Me Today Limited were acquired by MTL Securities Ltd in exchange for 100% of the shares in The Good Brand Company Limited.

Grant Baker, Michael Kerr and Stephen Sinclair have disclosed a relevant interest in 222,000,000 shares (post 5:1 consolidation) held by MTL Securities Limited, acquired for $5.5 million.

Before the consolidation and reverse listing of Me Today, Ilakolako Investments Limited held 65 million shares in CSM Group Limited, of which 45 million were held on Trust for R L Preston and 20 million were held directly by Ilakolako Investments. R L Preston is a 50% shareholder in Ilakolako Investments and is the wife of Mr Tim Preston.

INDEMNIFICATION AND INSURANCE OF DIRECTORS AND OFFICERS

As permitted by the New Zealand Companies Act 1993, the Group has provided insurance for, and indemnity to, directors and employees of the Company and its subsidiaries for losses from actions undertaken in the course of their duties, unless the liability related to conduct involving lack of good faith.

REMUNERATION OF EMPLOYEES

Other than Directors of the Group noted above, there was no remuneration and benefits above $100,000 paid to any employee for the nine months ended 31 March 2020.

AUDITOR

BDO Auckland is the auditor for the Group. Audit fees due and payable to the auditor (excluding GST) are $38,000. BDO also provided $34,254 of tax, IT support and accounting advisory services to the Group.

DONATIONS

No donations were paid during the nine months ended 31 March 2020.

NOTES SPECIFIC TO THE SUBSIDIARIES

No employees of the subsidiaries, who were not directors, received remuneration and benefits exceeding NZD$100,000 per annum during the 9 months ending 31 March 2020.

No donations were made by the subsidiaries for the nine months ended 31 March 2020.

NZX WAIVERS

On 26 July 2019 the Group was granted a waiver from NZ Listing rule 2.13.3(f) to the extent this rule would otherwise require the Group to ensure the key audit partner is changed every five years.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corporate governance & company directory

Corporate Governance Statement

FOR THE YEAR ENDED 31 MARCH 2020

The Board is responsible for the overall corporate governance of the Company, and it recognises the need for the highest standards of behaviour and accountability. The Board intends to develop strategies for the Company, review strategic objectives and monitor the Company's performance against those objectives. The overall goals of the corporate governance process are to:

- drive shareholder value;
- assure a prudential and ethical base to the Company's conduct and activities; and
- ensure compliance with the Company's legal and regulatory obligations.

The Governance Principles adopted by the Board are designed to achieve these goals.

The full content of the Company's Governance Code and related polices and charters, can be found at the following link (**https://www.metodayinvestors.com/corporate-governance/**).

Given the reverse listing transaction that completed on 31 March, the board will review and ensure all corporate governance policies are fit for purpose moving forward.

CODE OF ETHICS

The board has documented a code of ethics, which can be found at **https://www.metodayinvestors.com/corporate-governance/**, detailing the ethical standards to which Me Today Ltd's directors and employees (if any) are expected to adhere.

ROLE OF THE BOARD

The Board assumes the following primary responsibilities:

- formulation and approval of the strategic direction, objectives and goals of the Company;
- monitoring the financial performance of the Company, including approval of the Company's financial statements;
- ensuring that adequate internal control systems and procedures exist and that compliance with these systems and procedures is maintained;
- review of performance and remuneration of Directors and Executive Officers; and
- establishment and maintenance of appropriate ethical standards for the Company to operate by.

A formal Governance Code, which can be found at **https://www.metodayinvestors.com/corporate-governance/**, has been adopted by the Board and outlines Directors' responsibilities. The Board internally evaluates its performance and continues to assess the size, diversity and skills of the Board. The Board will review its Corporate Governance practice against current best practice and continue to develop company policies and procedures, as deemed necessary.

BOARD COMPOSITION

In accordance with the Company's constitution the Board will comprise not less than three directors. The Board will be comprised of a mix of persons with complementary skills appropriate to the Company's objectives and strategies.

The Board currently comprises six Directors, three of whom are Independent. The Board considers that, although it does not have a majority of independent board members per the NZX Corporate Governance Code Recommendation, it has the right balance for the current size and structure of the Company. Independence of directors is assessed against the factors included in the Company's Governance Code.

Although the Chair of the board is not Independent, the board considers that for the size and structure of the Company, an Independent Chair is not required at this time.

BOARD MEETINGS

The Board of the previous CSM Group normally met six times each year for scheduled meetings. The new Me Today Group board will meet 11 times each year. Additional meetings are held where specific matters require attention between scheduled meetings. Board meetings are used to monitor, challenge, develop and fully understand business and operational issues.

CRITERIA FOR BOARD MEMBERSHIP

When a vacancy arises, the Board will identify candidates with a mix of diversity, capabilities and perspectives considered necessary for the Board to carry out its responsibilities effectively. A Director appointed by the Board must stand for election at the next Annual Meeting. No director shall hold office (without re-election) past the third annual meeting following that directors' appointment or 3 years, whichever is longer. Retiring Directors are eligible for re-election.

BOARD COMMITTEES

The Board has established an Audit, Finance and Risk Committee and a Remuneration, Nomination and Health & Safety Committee.

The Audit, Finance and Risk Committee operates under a Charter approved by the Board and is accountable to the Board for: the business relationship with, and the independence of, external auditors; the reliability and appropriateness of the disclosure of the financial statements and external financial communication; and the maintenance of an effective business risk management framework including compliance and internal controls. The Audit, Finance and Risk Committee is chaired by Mr Roger Gower with Stephen Sinclair and Hannah Barrett as members. Mr Gower and Ms Barrett are Independent Directors.

The Remuneration, Nominations and Health & Safety Committee operates under a Charter approved by the Board. The role of the Remuneration, Nominations and Health & Safety Committee is to consider the appointment of any future Directors and their suitability to hold that position, the employment of senior executive employees of the Company, and reviewing Health & Safety policies to ensure the Company is providing a safe working environment for all employees and contractors. The Remuneration, Nominations and Health & Safety Committee is also responsible for considering the remuneration to be paid to executive employees and Directors.

During the period under review, given the current size of the board and composition of the sub committees, the board incorporated all matters of the Remuneration, Nominations and Health & Safety Committee as a separate part of board meetings.

The Audit Committee met separately on 18 May 2020.

TRADING IN SHARES

The Company has a detailed Financial Markets Trading Policy applying to all Directors and employees which can be found at **https://www.metodayinvestors.com/corporate-governance/**. The procedures outlined in this policy must be followed by all Directors and employees to obtain consent to trade in the Group's shares, at all times. Under the policy, trading restrictions (blackout periods) apply:

- two weeks before 30 September until 48 hours after the half-year results are released to NZX;
- two weeks before 31 March until 48 hours after the full-year results are released to NZX; and
- 30 days prior to release of an offer document (such as a product disclosure statement or prospectus) for a general public offer of the same class of shares.

Outside the black-out periods specified above, dealing is subject to the notification and consent requirements outlined in the policy.

MAKE TIMELY AND BALANCED DISCLOSURE

The Company has in place procedures designed to ensure compliance with the NZX Listing Rules such that all investors have equal and timely access to material information concerning the Company, including its financial situation, performance, ownership and governance.

Company announcements are factual and presented in a clear and balanced way.

Significant market announcements, including the preliminary announcement of the half year and full year results, and the financial statements for those periods, require review by the Board prior to release.

The Group's Market Disclosure Policy to ensure it complies with its continuous disclosure obligations at all times can be found at **https://www.metodayinvestors.com/corporate-governance/**.

HEALTH AND SAFETY

The Group's Board is responsible for oversight of the Company's health and safety risks. Creating a safe working environment for any employees or contractors is a key focus for the Company.

CORPORATE GOVERNANCE BEST PRACTICE CODE

The Group was previously listed on the NZAX Market and migrated to the NZX Main Board on 1 July 2019. Since the date of its migration to the main board, the Group has followed the recommendations in the NZX Corporate Governance Code in all material aspects, other than recommendation 2.8 (majority of the board should be independent) and recommendation 2.9 (the Chair should be independent).

DIVERSITY POLICY

The Group recognises the wide-ranging benefits that diversity brings to an organisation. The Company endeavours to incorporate diversity to ensure a balance of skills and perspectives are available to benefit our shareholders, which is reflected in the Company's Diversity Policy, which can be found at **https://www.metodayinvestors.com/corporate-governance/**.

As at 31 March 2020, the gender balance of the Company's directors was as follows:

Directors	2020	2019
Female	1	1
Male	5	3
Total	**6**	**4**

The Group has one executive employee, being Michael Kerr for both the year to 31 March 2020 and 2019.

Company Directory

REGISTERED OFFICE

Level 3,
Building 10
Central Park
666 Great South Road
Ellerslie
Auckland 1061
New Zealand

POSTAL ADDRESS

PO Box 24421
Royal Oak
Auckland 1345

SHARE REGISTRY

Link Market Services
Level 11, Deloitte Centre
80 Queen Street
Auckland 1010

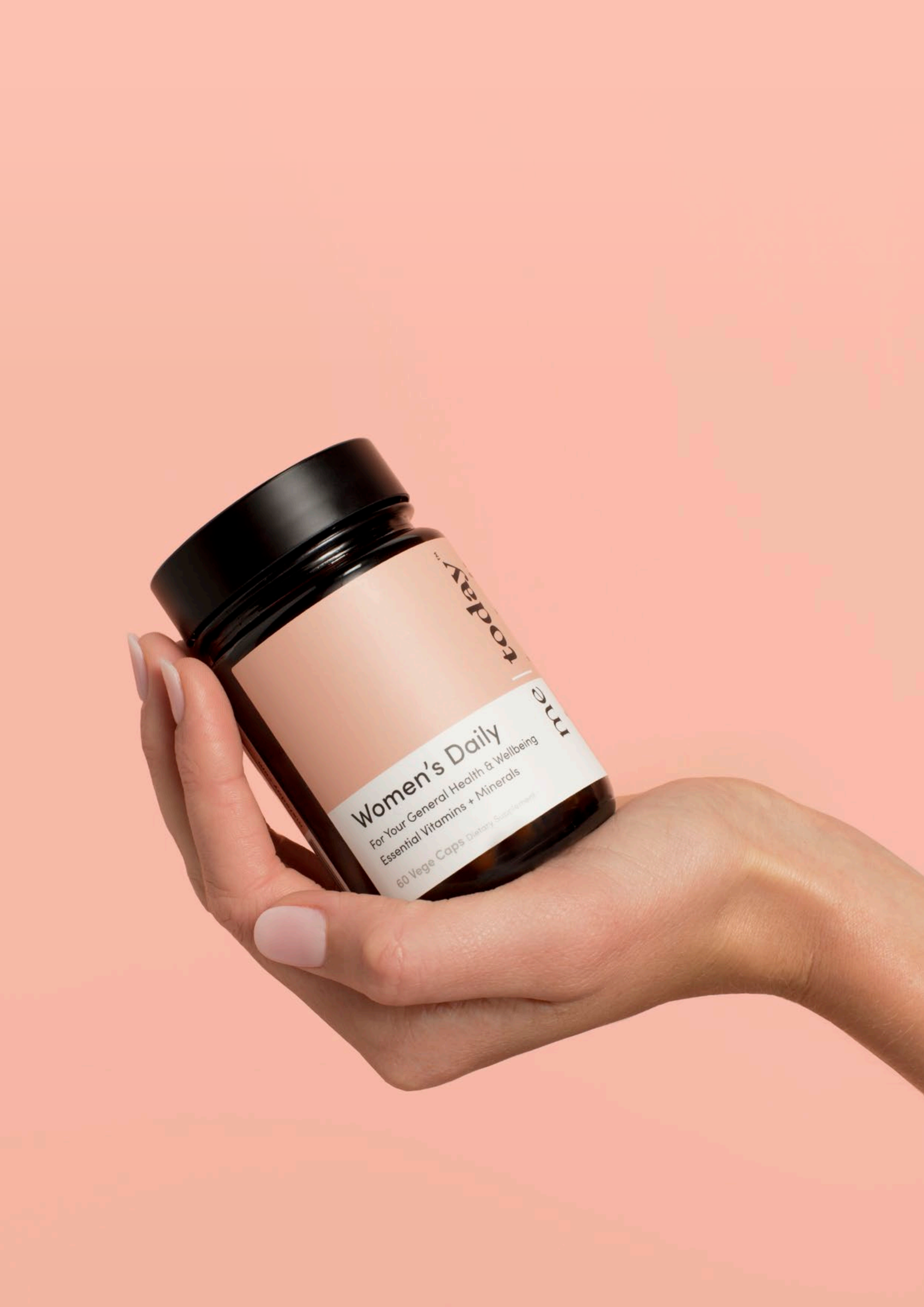
PO Box 91976
Auckland 1142
New Zealand

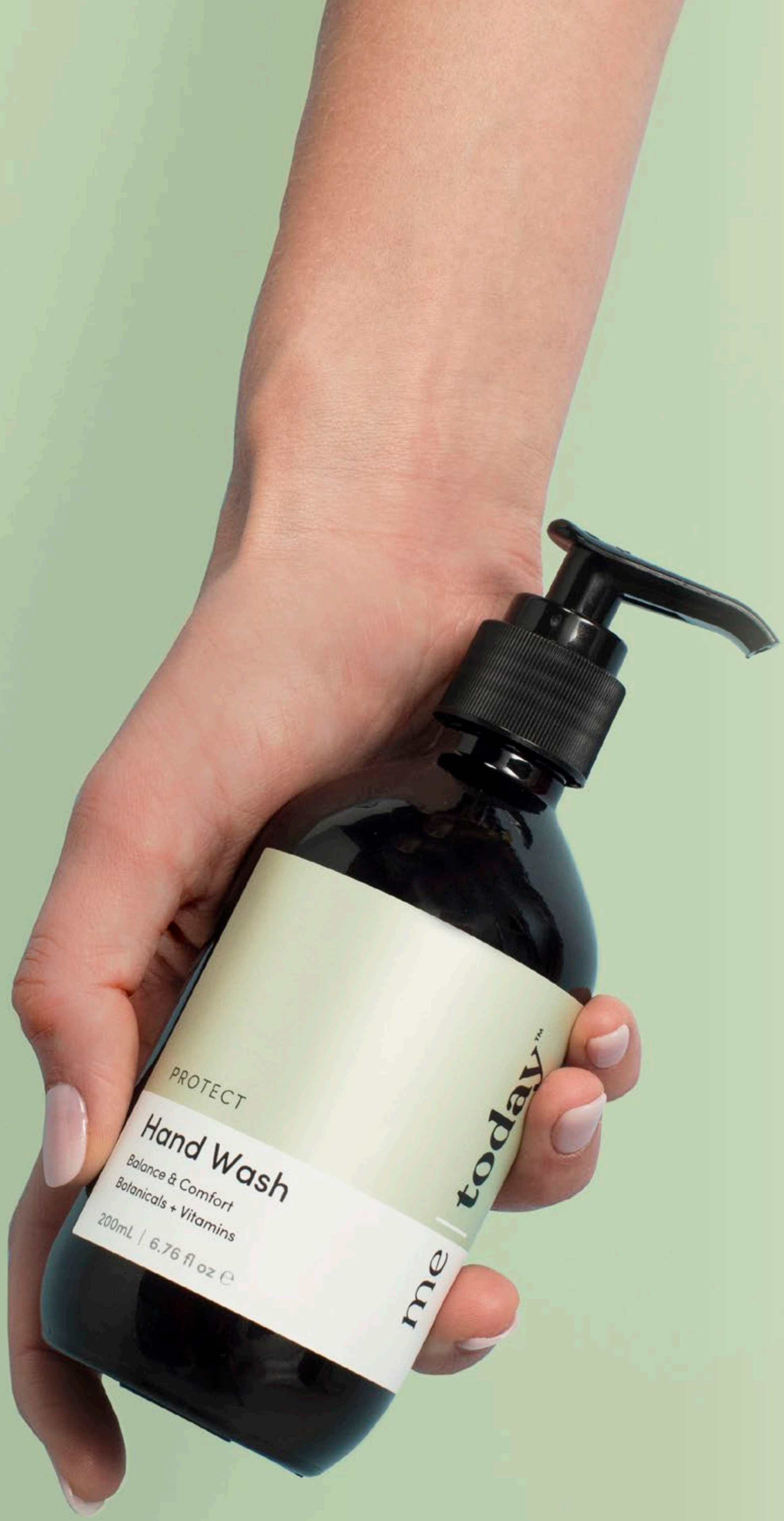
BANKERS

BNZ
Deloitte Building
80 Queens Street
Auckland 1010
New Zealand

AUDITOR

BDO Auckland
4 Graham Street
Auckland
New Zealand


today
me
Women's Daily
For Your General Health & Wellbeing
Essential Vitamins + Minerals
60 Vege Caps Dietary Supplement


PROTECT
Hand Wash
Balance & Comfort
Botanicals + Vitamins
200mL | 6.76 fl oz
me | today™